# SEYLAN BANK PLC FINANCIAL STATEMENTS Six months ended 30th June, 2015



Rs. '000

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INCOME STATEMENT											R	s. '000	CASH FLOW STATEMENT
(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group		
		For the O6 m	onths		For the Qua	arter	Fc	r the O6 mo	nths	F	For the Quarte	er	For the 06 Months ended 30th June
	I	Ended 30th J	une		Ended 30th	June	Er	ded 30th Ju	ne	E	Ended 30th Ju	ine	
	2015	2014	Change	2015	2014	Change	2015	2014	Change	2015	2014	Change	Cash Flows from Operating Activities
			%			%			%			%	Interest Receipts
Interest Income		11,700,179	(0.95)				11,595,690			6,007,822		1.00	Fees and Commission Receipts
Less: Interest Expenses		6,537,536	(11.98)		3,119,985		5,745,186			2,970,387		(4.65)	Interest Payments Trading Income
Net Interest Income	5,835,279	5,162,643	13.03	3,030,774	2,825,024	7.28	5,850,504	5,179,744	12.95	3,037,435	2,833,231	7.21	Receipts from Other Operating Activities
Fac and Commission Income	1 040 044	1.093.021	14.05	659.112	560.837	17.52	1 040 005	1.093.021	14.05	659.108	560.837	17.52	Cash Payments to Employees and Suppliers Cash Payments to Other Operating Activities
Fee and Commission Income Less: Fee and Commission Expenses	1,246,644 55,215		47.86	29.952	20,404	46.79	1,246,625 57,255	39,563	44.72	31.042	21,339	45.47	Cash Payments to Other Operating Activities
Net Fee and Commission Income		1,055,677	12.86	629,160	540.433		1,189,370		12.90		539.498	16.42	Operating Profit before Changes in Operating Assets & Liabili
	1,131,423	1,000,077	12.00	023,100	340,433	10.42	1,103,070	1,000,400	12.30	020,000	000,400	10.42	(Increase)/Decrease in Operating Assets:
Net Trading Income	251.229	207.014	21.36	234.979	117.727	99.60	250.029	207.413	20.55	234.979	118,139	98.90	Loans & Receivables (Advanced to)/Repaid by Customers
Net gain from Financial Investments	92,501	293,394	(68.47)	36,472	232,873	(84.34		293,394	(68.47		232,873	(84.34)	Deposits Held for Regulatory or Monetary Control Purposes
Net Exchange Income	408,806		72.47	194,430	101.769	91.05	408.806	237.030	72.47	194,430	101,769	91.05	Increase/(Decrease) in Operating Liabilities:
Other Operating Income (Net)	282,459		159.58	213,849	55,184	287.52	276,555	119,080	132.24	189,051	46,218	309.04	Deposits from/(Withdrawals by) Customers
	1,034,995	846,251	22.30	679,730	507,553	33.92	1,027,891	856,917	19.95	654,932	498,999	31.25	Negotiable Certificates of Deposit
Total Operating Income	8,061,703	7,064,571	14.11	4,339,664	3,873,010	12.05	8,067,765	7,090,119	13.79	4,320,433	3,871,728	11.59	Cash (Used in)/Generated from Operations
													Income Tax Paid Contribution Paid into Employees Retirement Benefit Plan/Emplo
Less: Impairment for Loans and Other													Contribution Faid into Employees Retrement Benefit Flair/Emplo
Losses - Charges/(Reversal) Individual Impairment	372.745	549,509	(32.17)	243,811	448.194	(45.60)	372,745	549,509	(32.17	243,811	448.194	(45.60)	Net Cash (Used in)/Generated from Operating Activities
Collective Impairment	183,970		, ,	(69,062)		(45.60)		(31,047)	1	,		(252.88)	Cash Flows from Investing Activities
Others	1,474	( · · · · /	(99.06)	1,200	47,718			156.802	(99.06		47,718	(97.49)	
	558,189		(17.34)	175,949	476,341	(63.06)			(17.34		476,341	(63.06)	Investment in Subsidiary Company
Net Operating Income		6,389,307	17.44		3,396,669		7,509,576				3,395,387	22.06	Dividend Income Net Proceeds from Sale, Maturity and Purchase of Financial Inve
	.,,	-,,		.,,	-,,		.,,	.,,		.,,	-,,		Treasury Bills/Bonds Maturing after 03 months
Personnel Expenses	2,111,626	1,989,721	6.13	1,032,790	1,028,750	0.39	2,127,317	2,004,069	6.15	1,040,641	1,036,334	0.42	Reverse Repurchase Agreements Maturing After 03 Months
Depreciation and Amortisation	231,989	237,489	(2.32)	117,306	118,393	(0.92)	254,179	250,321	1.54	128,419	124,812	2.89	Net Proceeds from Sale, Maturity and Purchase of Financial Inve Purchase Of Property, Plant & Equipment, Leasehold Rights & I
Other Expenses	2,021,672	1,828,115	10.59	1,086,928	923,895	17.65	1,992,234	1,795,441	10.96	1,076,844	908,773	18.49	Proceeds From Sale Of Property, Plant & Equipment, Leasehold
	4,365,287	4,055,325	7.64	2,237,024	2,071,038	8.01	4,373,730	4,049,831	8.00	2,245,904	2,069,919	8.50	Proceeds from Sale of Investment Properties Improvements to Investment Properties
Operating Profit before Taxes	3,138,227	2,333,982	34.46	1,926,691	1,325,631	45.34	3,135,846	2,365,024	32.59	1,898,580	1,325,468	43.24	improvements to investment Properties
													Net Cash (Used in)/Generated from Investing Activities
Value Added Tax (VAT) and Nation Building Tax													Cash Flows from Financing Activities
(NBT) on Financial Services	559,361	470,648	18.85	315,983	260,642	21.23	559,361	470,648	18.85	315,983	260,642	21.23	
													Increase/(Decrease) in Debentures
Profit before Income Tax	2 570 066	1,863,334	38.40	1,610,708	1,064,989	E1 04	2,576,485	1 004 276	26.01	1,582,597	1.064.826	48.62	Securities Sold under Repurchase Agreements Increase/(Decrease) in Other Borrowings
	2,570,000	1,003,334	30.40	1,010,700	1,004,909	31.24	2,570,405	1,094,370	30.01	1,002,097	1,004,020	40.02	Dividends Paid - Ordinary Shares
Income Tax Expense	838,559	650,833	28.84	521,411	366,609	42.23	851,566	666,345	27.80	527,218	374,371	40.83	Net Cash (Used in)/Generated from Financing Activities
													Net Increase/(Decrease) in Cash & Cash Equivalents
Profit for the Period Attributable to:	1,740,307	1,212,501	43.53	1,089,297	698,380	55.97	1,724,919	1,228,031	40.46	1,055,379	690,455	52.85	Cash & Cash Equivalents at Beginning of the Year
Owners of the Parent	1 740 207	1 010 501	43.53	1 090 207	609 290	EE 07	1 715 967	1 010 617	41 60	1 051 705	684,213	53.71	Cook & Cook Equivalents at End of the Deviad
Non-Controlling Interest	1,740,307	1,212,501	43.03	1,089,297	698,380	55.97	1,715,367 9,552	1,210,617 17,414	41.09	1,051,705 3,674	6,242	(41.14)	Cash & Cash Equivalents at End of the Period
Profit for the Period	1 740 307	1,212,501	43.53	1,089,297	698,380	55.97	9,552 1,724,919			<b>1,055,379</b>	690,455	(41.14) 52.85	Reconciliation of Cash & Cash Equivalents
	1,140,007	.,	40.00	.,003,237	000,000	55.37	.,,	.,		1,000,075	030,400	02.00	Cash and Cash Equivalents Government of Sri Lanka Treasury Bills/Bonds Maturing within
Basic/Diluted Earnings per Ordinary Share													Securities Purchased under Resale Agreements maturing within
(in Rupees)	5.04	3.51	43.53	3.16	2.02	55.97	4.97	3.51	41.69	3.05	1.98	53.71	
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	BA		GROUP			
For the 06 Months ended 30th June	2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000		
	ns. 000	ns. 000	ns. 000	ns. 000		
Cash Flows from Operating Activities						
Interest Receipts	10,894,187	11,690,701	10,900,511	11,697,036		
Fees and Commission Receipts	1,246,644	1,093,021	1,246,625	1,093,021		
nterest Payments	(5,781,485)	(7,389,698)	(5,772,584)	(7,378,932)		
rading Income leceipts from Other Operating Activities	273,053 552,545	237,030 304,359	273,053 592,197	237,030 314,626		
ash Payments to Employees and Suppliers	(4,602,972)	(4,029,384)	(4,599,450)	(4.004.068		
Cash Payments to Other Operating Activities	(4,002,372)	(37,344)	(4,353,450)	(4,004,000)		
Operating Profit before Changes in Operating Assets & Liabilities	2,526,757	1,868,685	2,583,097	1,919,150		
(Increase)/Decrease in Operating Assets:						
Loans & Receivables (Advanced to)/Repaid by Customers	(8,186,979)	2,515,868	(8,186,979)	2,515,868		
Deposits Held for Regulatory or Monetary Control Purposes	(1,036,474)	31,784	(1,036,474)	31,784		
Increase/(Decrease) in Operating Liabilities:						
Deposits from/(Withdrawals by) Customers	5,034,580	6,708,799	5,034,580	6,708,799		
Negotiable Certificates of Deposit	(666,820)	(488,252)	(666,820)	(488,252		
Cash (Used in)/Generated from Operations	(2,328,936)	10,636,884	(2,272,596)	10,687,349		
Income Tax Paid	(208,055)	(154,876)	(208,055)	(154,876		
Contribution Paid into Employees Retirement Benefit Plan/Employees	(27,042)	(14,385)	(27,042)	(14,385)		
Net Cash (Used in)/Generated from Operating Activities	(2,564,033)	10,467,623	(2,507,693)	10,518,088		
Cash Flows from Investing Activities						
nvestment in Subsidiary Company	(34,771)	(93,531)		-		
Dividend Income	81,376	27,953	35,820	6,775		
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka	(10 70 ( 000)	(0.000.775)	(10 70 1 000)	(0.000.775		
Treasury Bills/Bonds Maturing after 03 months	(19,724,900)	(2,983,775)	(19,724,900)	(2,983,775		
Reverse Repurchase Agreements Maturing After 03 Months Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares & Debentures	(29,401) 1,339,350	(3) (58,548)	(29,401) 1,361,230	(3 (111,419		
Purchase Of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	(168,789)	(260,354)	(171,382)	(260,772		
Proceeds From Sale Of Property, Plant & Equipment, Leasehold Rights & Intangible Assets	8,392	3,320	8,392	3,320		
Proceeds from Sale of Investment Properties	155,000	-	155,000	7,200		
improvements to Investment Properties	-		(91)	-		
Net Cash (Used in)/Generated from Investing Activities	(18,373,743)	(3,364,938)	(18,365,332)	(3,338,674)		
Cash Flows from Financing Activities						
Increase/(Decrease) in Debentures		(714,502)		(714,502		
Securities Sold under Repurchase Agreements	4,564,311	329,102	4,564,311	329,102		
Increase/(Decrease) in Other Borrowings	4,218,982	(887,070)	4,161,779	(941,723		
Dividends Paid - Ordinary Shares	(849,438)	(762,959)	(856,826)	(784,976		
Net Cash (Used in)/Generated from Financing Activities	7,933,855	(2,035,429)	7,869,264	(2,112,099)		
Net Increase/(Decrease) in Cash & Cash Equivalents	(13,003,921)	5,067,256	(13,003,761)	5,067,315		
Cash & Cash Equivalents at Beginning of the Year	32,936,491	18,399,074	32,936,531	18,399,105		
Cash & Cash Equivalents at End of the Period	19,932,570	23,466,330	19,932,770	23,466,420		
Reconciliation of Cash & Cash Equivalents						
Cash and Cash Equivalents	6.593.697	5.746.845	6.593.897	5.746.935		
Government of Sri Lanka Treasury Bills/Bonds Maturing within 03 Months	9,070,611	11,774,894	9,070,611	11,774,894		
Securities Purchased under Resale Agreements maturing within 03 months	4,268,262	5,944,591	4,268,262	5,944,591		
			, .			
	19,932,570	23,466,330	19,932,770	23,466,420		

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)													
	Bank			Bank					Group				
	For the O6	months Ende	d 30th June	For the Qu	For the Quarter Ended 30th June			For the 06 months Ended 30th June			For the Quarter Ended 30th June		
	2015	2014	Change %	2015	2014 C	hange %	2015	2014	Change %	2015	2014	Change %	
Profit for the Period	1,740,307	1,212,501	43.53	1,089,297	698,380	55.97	1,724,919	1,228,031	40.46	1,055,379	690,455	52.85	
Other Comprehensive Income, Net of Tax Net Gains/(Losses) on re-measuring Available-for-Sale Financial Assets	(230,296)	188,232	(222.35)	340,991	77,850	338.01	(231,108)	188,232	(222.78)	340,170	77,850	336.96	
Other Comprehensive Income for the Period, Net of Taxes	(230,296)	188,232	(222.35)	340,991	77,850	338.01	(231,108)	188,232	(222.78)	340,170	77,850	336.96	
Total Comprehensive Income for the Period	1,510,011	1,400,733	7.80	1,430,288	776,230	84.26	1,493,811	1,416,263	5.48	1,395,549	768,305	81.64	
Attributable to: Owners of the Parent Non-Controlling Interest	1,510,011	1,400,733	7.80	1,430,288	776,230	84.26	1,484,515 9,296	1,398,849 17,414	6.12 (46.62)	1,392,134 3,415	762,063 6,242	82.68 (45.29)	
Total Comprehensive Income for the Period	1,510,011	1,400,733	7.80	1,430,288	776,230	84.26	1,493,811	1,416,263	5.48	1,395,549	768,305	81.64	

## STATEMENT OF FINANCIAL POSITION

(Sgd.) Ramesh Jayasekara **Chief Financial Officer** July 29, 2015 Colombo

(Sgd.) Kapila Ariyaratne

Director/Chief Executive Officer

In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 30.06.2015	As at 31.12.2014	Growth %	As at 30.06.2015	As at 31.12.2014	Growth %
ssets						
ash and Cash Equivalents	6,232,115	6,672,963	(6.61)	6,232,315	6,673,003	(6.60)
alances with Central Bank of Sri Lanka	8,468,680	7,432,206	13.95	8,468,680	7,432,206	13.95
acements with Banks and Finance Companies	361,582	2,334,304	(84.51)	361,582	2,334,304	(84.51)
rivative Financial Instruments	58,460	191,411	(69.46)	58,460	191,411	(69.46
her Financial Assets Held-for-Trading	9,392,565	2,525,225	271.95	9,400,565	2,534,425	270.92
curities Purchased under Resale Agreements	4,268,262	17,762,914	(75.97)	4,268,262	17,762,914	(75.97
istomer Loans and Receivables	162,659,541	154,962,712	4.97	162,659,541	154,962,712	4.97
nancial Investments - Available-for-Sale	39,987,332	23,780,589	68.15	40,023,837	23,838,151	67.90
nancial Investments - Held-to-Maturity	20,198,185	22,438,807	(9.99)	20,278,634	22,520,079	(9.95
vestment in Subsidiary	1,140,884	1,106,113	3.14		-	-
roup Balances Receivable	34,278	30,000	14.26	-	-	-
operty, Plant & Equipment	2,932,545	2,967,600	(1.18)	4,529,500	4,575,985	(1.02
asehold Rights	45,310	46,262	(2.06)	604,756	609,413	(0.76
vestment Properties		114,429	(100.00)	1,064,424	1,183,224	(10.04
tangible Assets	252,627	279,820	(9.72)	252,627	279,820	(9.72
eferred Tax Assets	51,433	18,030	185.26		-	-
her Assets	7,074,482	6,647,174	6.43	7,155,421	6,660,185	7.44
tal Assets	263,158,281	249,310,559	5.55	265,358,604	251,557,832	5.49
abilities						
ie to Banks	14,848,064	11,615,467	27.83	14,848,064	11,615,467	27.83
erivative Financial Instruments	55,976	210,536	(73.41)	55,976	210,536	(73.41
istomer Deposits	190,430,989	185,924,122	2.42	190,430,989	185,924,122	2.42
curities Sold under Repurchase Agreements	16,956,162	12,419,887	36.52	16,956,162	12,419,887	36.52
her Borrowings	15,200	14,628	3.91	15,200	14,628	3.91
oup Balances Payable	156,534	193,295	(19.02)	-	-	-
ebentures	7,654,425	7,655,705	(0.02)	7,654,425	7,655,705	(0.02
urrent Tax Liabilities	1,665,794	1,323,805	25.83	1,665,768	1,323,290	25.88
eferred Tax Liabilities	-	-	-	15,502	36,507	(57.54
ther Liabilities	6,718,988	5,944,575	13.03	6,823,653	6,038,099	13.01
tal Liabilities	238,502,132	225,302,020	5.86	238,465,739	225,238,241	5.87
uity						
ated Capital	10,529,724	10,529,724	-	10,529,724	10,529,724	-
atutory Reserve Fund	995,894	995,894	-	995,894	995,894	-
tained Earnings	10,023,568	9,083,743	10.35	10,223,508	9,293,830	10.00
her Reserves	3,106,963	3,399,178	(8.60)	4,082,985	4,375,756	(6.69
tal Shareholders' Equity	24,656,149	24,008,539	2.70	25,832,111	25,195,204	2.53
on-Controlling Interest	-	-	-	1,060,754	1,124,387	(5.66
tal Equity	24,656,149	24,008,539	2.70	26,892,865	26,319,591	2.18
tal Equity & Liabilities	263,158,281	249,310,559	5.55	265,358,604	251,557,832	5.49
ontingent Liabilities and Commitments	47,015,130	45,098,070	4.25	47,082,130	45,165,070	4.24
emorandum Information						
Imber of Employees	3,030	2,947	2.82	3,059	2,977	2.75
umber of Banking Centres	159	157	1.27	159	157	1.27
t Assets Value per Ordinary Share (Rs.)	71.48	69.60	2.70	74.88	73.04	2.53
ertification: e the undersigned, being the Chairman, Director/Chief Executive Officer and The above statements have been prepared in compliance with the form with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Report The information contained in these statements have been extracted fror Companies Act No. 07 of 2007.	at and definitions prescrib ing.	ed by the Central Ban	k of Sri Lanka and v			

## **SEYLAN BANK PLC - DEBENTURES**

Rs. '000

Rs. '000

	Current Period	Comparative Period
	01-April-15 to 30-June-15	01-April-14 to 30-June-14
Debt/Equity Ratio	0.31	0.11
Interest Cover	7.62	11.38
Quick Asset Ratio	0.77	0.79
2013/2018 Issue Market Prices during April to June (EX Interest)		
Annual Interest - 15.50% p.a.	*	*
- Highest Price	*	117.12
- Lowest Price	*	116.04
- Last Traded Price */(24/06/2014)	*	116.04
Semi Annual - 15.00% p.a.	*	*
Monthly Interest - 14.50% p.a.	*	*
Wontiny intelest 14.00 % p.a.		
Interest Yield As At Date of Last Trade		
Annual Interest */ (24/06/2014)	*	13.36%
Semi Annual Interest	*	*
Monthly Interest	*	*
Yield to Maturity of Trade Done on		
Annual Interest */ (24/06/2014)	*	10.00%
Semi Annual Interest	*	*
Monthly Interest	*	*
Internet Date of Commercials Concernment Convitu	7.61%	8.51%
Interest Rate of Comparable Government Security	7.01%	0.01%
2014 Issue		
4 Years Semi Annual - 8.00% p.a.	*	
5 Years Semi Annual - 8.35% p.a.	*	
5 Years Annual - 8.60% p.a.	*	
6 Years Semi Annual - 8.60% p.a.	*	
6 Years Annual - 8.75% p.a.	*	
Interest Yield As At Date of Last Trade		
4 Years Semi Annual - 8.00% p.a.	*	
5 Years Semi Annual - 8.35% p.a.	*	
5 Years Annual - 8.60% p.a.	*	
6 Years Semi Annual - 8.60% p.a.	*	
6 Years Annual - 8.75% p.a.	~	
Yield to Maturity of Trade Done on		
4 Years Semi Annual - 8.00% p.a.	*	
5 Years Semi Annual - 8.35% p.a.	*	
5 Years Annual - 8.60% p.a.	*	
6 Years Semi Annual - 8.60% p.a.	*	
6 Years Annual - 8.75% p.a.	*	
Internet Date of Community Concernment Committee		
Interest Rate of Comparable Government Security	0.00%	
- 4 Years	8.00%	
- 5 Years	8.26%	
- 6 Years	8.74%	
* No Trading During The Period		

### **SELECTED PERFORMANCE INDICATORS**

	BANK		GROUP			
	30.06.2015	31.12.2014	30.06.2015	31.12.2014		
Regulatory Capital Adequacy						
Core Capital (Tier 1 Capital) Rs. '000	21,907,343	21,854,307	22,740,488	22,653,099		
Total Capital Base Rs. '000	23,114,007	23,401,725	23,917,602	24,170,017		
Core Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 5%)	13.02	13.75	13.33	14.04		
Total Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 10%)	13.74	14.73	14.02	14.98		
Assets Quality (Quality of Loan Portfolio)						
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense)	6.53	7.69				
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense including Investment Properties)	6.53	7.75				
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision)	4.42	5.31				
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision including Investment Properties)	4.42	5.36				
Profitability Interest Margin % Return (Net Profit Before Tax) on Average Assets % Return on Equity %	4.59 2.03 14.52	4.92 2.05 13.45				
Regulatory Liquidity Statutory Liquid Assets Domestic Banking Unit Rs. '000 Offshore Banking Unit USD '000 Statutory Liquid Assets Ratio % (Minimum Requirement 20 %)	57,580,163 18,116	50,975,556 15,902				
Domestic Banking Unit Offshore Banking Unit	27.91 24.33	27.60 21.86				

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. Tel: 011 245 6789, 4701 000 Fax: 011 245 6456 E-mail: info@seylan.lk Web: www.eseylan.com

(Sgd.) Nihal Jayamanna PC

Chairman

# **SEYLAN BANK PLC** FINANCIAL STATEMENTS Six months ended 30th June, 2015



## 11. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

<b>11. ANALYSIS OF FINAN</b>	CIAL INS	TRUMEN	TS BY N	IEASUR	EMENT B	BASIS				Rs. '000		
		Bank - 30.06.2015					Bank - 31.12.2014					
	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total		
Assets												
Cash and Cash Equivalents		-	6,232,115	-	6,232,115	-	-	6,672,963	-	6,672,963		
Balances with Central Bank of Sri Lanka		-	8,468,680	-	8,468,680	-	-	7,432,206	-	7,432,206		
Placements with Banks and Finance Companies		-	361,582	-	361,582	-	-	2,334,304	-	2,334,304		
Derivative Financial Instruments	58,460	-	-	-	58,460	191,411	-	-	-	191,411		
Other Financial Assets Held-for-Trading	9,392,565	-	-	-	9,392,565	2,525,225	-	-	-	2,525,225		
Securities Purchased under Resale Agreements	-	-	4,268,262	-	4,268,262	-	-	17,762,914	-	17,762,914		
Customer Loans and Receivables	-	-	162,659,541	-	162,659,541	-	-	154,962,712	-	154,962,712		
Financial Investments - Available-for-Sale	-	-	-	39,987,332	39,987,332	-	-	-	23,780,589	23,780,589		
Financial Investments - Held-to-Maturity	-	20,198,185	-	-	20,198,185	-	22,438,807	-	-	22,438,807		
Group Balances Receivable	-	-	34,278	-	34,278	-	-	30,000	-	30,000		
Other Assets	-	-	3,990,104	-	3,990,104	-	-	3,321,826	-	3,321,826		
Total Financial Assets	9,451,025	20,198,185	186,014,562	39,987,332	255,651,104	2,716,636	22,438,807	192,516,925	23,780,589	241,452,957		
		d-for- Ig (HFT)	Amortis	ed Cost	Total		l-for- g (HFT)	Amortis	ed Cost	Total		
Liabilities												
Due to Banks			14.848.064		14.848.064			11,615,467		11.615.467		
Derivative Financial Instruments	55.976		-		55,976	210,536		-		210.536		
Customer Deposits	-		190,430,989		190,430,989	-		185,924,122		185,924,122		
Securities Sold under Repurchase Agreements			16,956,162		16,956,162			12,419,887		12,419,887		
Other Borrowings			15,200		15,200			14,628		14,628		
Debentures			7,654,425		7,654,425	-		7,655,705		7,655,705		
Group Balances Payable	-		156,534		156,534	-		193,295		193,295		
Current Tax Liabilities	-		1,665,794		1,665,794	-		1,323,805		1,323,805		
Other Liabilities	-		5,143,502		5,143,502	-		4,431,775		4,431,775		
Total Financial Liabilities	55,976		236,870,670		236,926,646	210,536		223,578,684		223,789,220		

	Group - 30.06.2015						Group - 31.12.2014					
	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-sale (AFS)	Total		
Assets												
Cash and Cash Equivalents	-	-	6,232,315	-	6,232,315	-	-	6,673,003	-	6,673,003		
Balances with Central Bank of Sri Lanka	-	-	8,468,680	-	8,468,680	-	-	7,432,206	-	7,432,206		
Placements with Banks and Finance Companies	-	-	361,582	-	361,582	-	-	2,334,304	-	2,334,304		
Derivative Financial Instruments	58,460	-	-	-	58,460	191,411	-	-	-	191,411		
Other Financial Assets Held-for-Trading	9,400,565	-	-	-	9,400,565	2,534,425	-	-	-	2,534,425		
Securities Purchased under Resale Agreements	-	-	4,268,262	-	4,268,262	-	-	17,762,914	-	17,762,914		
Customer Loans and Receivables	-	-	162,659,541	-	162,659,541	-	-	154,962,712	-	154,962,712		
Financial Investments - Available-for-Sale	-	-	-	40,023,837	40,023,837	-	-	-	23,838,151	23,838,151		
Financial Investments - Held-to-Maturity	-	20,278,634	-	-	20,278,634	-	22,520,079	-	-	22,520,079		
Other Assets	-	-	4,007,963	-	4,007,963	-	-	3,326,069	-	3,326,069		
Total Financial Assets	9,459,025	20,278,634	185,998,343	40,023,837	255,759,839	2,725,836	22,520,079	192,491,208	23,838,151	241,575,274		
		l-for- g (HFT)	Amortis	ed Cost	Total		l-for- g (HFT)	Amortise	ed Cost	Total		
Liabilities												
Due to Banks	-		14,848,064		14,848,064	-		11,615,467		11,615,467		
Derivative Financial Instruments	55,976		-		55,976	210,536		-		210,536		
Customer Deposits	-		190,430,989		190,430,989	-		185,924,122		185,924,122		
Securities Sold under Repurchase Agreements	-		16,956,162		16,956,162	-		12,419,887		12,419,887		
Other Borrowings	-		15,200		15,200	-		14,628		14,628		
Debentures	-		7,654,425		7,654,425			7,655,705		7,655,705		
Current Tax Liabilities	-		1,665,768		1,665,768	-		1,323,290		1,323,290		
Other Liabilities	-		5,152,558		5,152,558	-		4,433,799		4,433,799		
Total Financial Liabilities	55,976		236,723,166		236,779,142	210,536		223,386,898		223,597,434		

## **10. SEGMENT REPORTING - GROUP**

	BANK	ING	TREAS	SURY	<b>PROPERTY/IN</b>	VESTMENTS	UNALLOCATED/	<u>ELIMINATION</u> S	TO	<b>FAL</b>
	30.06.2015	30.06.2014	30.06.2015	30.06.2014	30.06.2015	30.06.2014	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Interest Income	9,570,165	10,059,169	1,355,330	1,284,123	15,765	17,182	654,430	346,040	11,595,690	11,706,514
Interest Expense	5,197,721	6,158,165	557,807	379,226	540	81	(10,882)	(10,702)	5,745,186	6,526,770
Net Interest Income	4,372,444	3,901,004	797,523	904,897	15,225	17,101	665,312	356,742	5,850,504	5,179,744
Fee and Commission Income	1,245,832	1,091,956	717	890		-	76	175	1,246,625	1,093,021
Fee & Commission expenses	35,302	20,170	19,913	17,174	2,040	2,219	-	-	57,255	39,563
Net Fee and Commission Income	1,210,530	1,071,786	(19,196)	(16,284)	(2,040)	(2,219)	76	175	1,189,370	1,053,458
Net Trading Income			251,229	207,014	(1,200)	399	-	-	250,029	207,413
Net Gain from Financial Investments	-		92,501	293,394	-	-	-	-	92,501	293,394
Net Exchange Income	14,620	78,491	386,465	159,648		-	7,721	(1,109)	408,806	237,030
Other Operating Income (Net)	188,026	65,375	33,485	7,885	100,142	85,444	(45,098)	(39,624)	276,555	119,080
Inter Segement Revenue	(63,670)	(267,752)	27,653	17,142		-	36,017	250,610		-
Total Operating Income	5,721,950	4,848,904	1,569,660	1,573,696	112,127	100,725	664,028	566,794	8,067,765	7,090,119
Depreciation and Amortisation	163,083	145,973	563	476	957	502	89,576	103,370	254,179	250,321
Impairment for Loans and Other Losses - Charges/(Reversal)	558,189	675,264		-		-	-	-	558,189	675,264
Operating Expenses NBT & VAT	3,759,568	3,351,943	208,833	217,799	46,762	35,673	663,749	664,743	4,678,912	4,270,158
Reportable Segment Profit Before Income Tax	1,241,110	675,724	1,360,264	1,355,421	64,408	64,550	(89,297)	(201,319)	2,576,485	1,894,376
OTHER INFORMATION										
Total Assets	154,493,328	124.223.943	86,733,624	76.242.673	4,423,428	4,389,756	19,708,224	19,150,823	265,358,604	224.007.195
Total Liabilities & Equity	197,427,832	174,072,234	29,700,164	15,151,333	4,423,428	4,389,756	33,807,180	30,393,872	265,358,604	224,007,195
Cash Flows from Operating Activites	(3,970,695)	9,188,497	1,360,827	1,355,897	75,353	41,933	26,822	(68,239)	(2,507,693)	10,518,088
Cash Flows from Investing Activites	(162,956)	(129,011)	(18,381,947)	(3.041,451)	(13,182)	84,198	192,753	(252,410)	(18,365,332)	(3,338,674)
Cash Flows from Financing Activites	-	-	8,783,293	(1,272,470)	(73,982)	(20,858)	(840,047)	(818,771)	7,869,264	(2,112,099)
Capital Expenditure	(128,185)	(130,181)	-	(1,064)	2,684	420	(45,881)	(129,947)	(171,382)	(260,772)

#### STATEMENT OF CHANGES IN EQUITY - BANK

	State	d Capital	Statutory	Retained		Reserves		
For the Six Months ended 30th June	Ordinary	Ordinary	Reserve Fund	Earnings	Revaluation	Available for	Other	Total
	Shares	Shares	*		Reserve	Sale Reserve	Reserves	
	-Voting	-Non-Voting						
1 Balance as at 01.01.2014	6,962,722	3,567,002	841,964	7,209,580	651,483	641,586	1,887,281	21,761,618
Total Comprehensive Income for the period								
Profit for the Period				1,212,501				1,212,501
Other Comprehensive Income (Net of Tax)				-		188,232		188,232
2 Total Comprehensive Income for the period	-	-	-	1,212,501	-	188,232	-	1,400,733
Transactions with Equity Holdore, Bassanicad Directly In Equity								

-

-

(776,161)

#### Transactions with Equity Holders, Recognised Directly In Equity

Dividends to Equity Holders

## **EXPLANATORY NOTES**

1. General There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report. The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) immediately effective from January 01, 2012 and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. The Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended December 31, 2014 which have been prepared in accordance with LKAS/SLFRS. The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (69.91%).

#### 2. Information on Ordinary Shares

MARKET PRICE (Rs.)		30/06/2015	30/06/20	14
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	102.60	72.60	65.80	38.90
Highest price per share during the quarter ended	120.50	81.50	70.00	40.50
Lowest price per share during the quarter ended	97.00	60.20	60.00	34.00
3. Shareholders' Information				
3.1 Twenty Largest Ordinary Voting Shareholders as at	June 30, 2015		No. of Shares	%
1. Sri Lanka Insurance Corporation Ltd.				
[includes Sri Lanka Insurance Corporation LtdGener and Sri Lanka Insurance Corporation Ltd. (Life Fund)			26,396,608	15.00
<ol> <li>Brown &amp; Company PLC A/C No. 1</li> </ol>	-0,730,003 sharesj		24,416,750	13.87
3. Employees Provident Fund			17,346,996	9.86
<ol> <li>LOLC Investments Ltd.</li> </ol>			16,808,502	9.55
<ol><li>National Development Bank PLC A/C No. 02</li></ol>			15,353,784	8.72
<ol><li>Bank of Ceylon No.1 Account</li></ol>			13,198,305	7.50
<ol><li>Mellon Bank N.A – Frontier Market Opportunities Mas</li></ol>	ter Fund, L.P		4,094,638	2.33
<ol> <li>Mellon Bank N.A – Frontier Market Select Fund II L.P</li> </ol>			3,085,842	1.75
<ol><li>Seyfest (Private) Limited</li></ol>			3,017,940	1.71
10. Mr. R.S. Captain			3,012,960	1.71
11. Sesot (Private) Limited			2,279,042	1.30
12. Seyshop (Private) Limited			2,165,435	1.23
Seybest (Private) Limited     Esots (Private) Limited			2,165,435 2,148,132	1.23
15. Lanka Century Investments PLC			2,140,132	1.18
<ol> <li>HSBC Intl Nom Ltd. – SSBT-Russell Institutional Fund</li> </ol>	ts Public Limited Company		2,073,100	1.15
17. Capital Development and Investment Company PLC A			1,782,428	1.01
<ol> <li>AIA Insurance Lanka PLC A/C No. 07</li> </ol>	0 10.02		1,557,072	0.88
9. Sampath Bank PLC/Dr T Senthilverl			1,511,647	0.86
20. N P Capital Ltd			1,503,505	0.85
3.2 Twenty Largest Ordinary Non-Voting Shareholders as	at June 30, 2015			
1. Lanka Orix Leasing Company PLC			No. of Shares 72,906,796	% 43.14
2. Employees' Provident Fund			9,013,489	43.14
<ol> <li>Commercial Bank of Ceylon PLC/Dunamis Capital PLC</li> </ol>			3,818,755	2.26
Pershing LLC S/A Averbach Grauson & Co			2,699,012	1.60
5. Trading Partners (Pvt) Ltd.			2,662,221	1.5
6. Mr. E. Thavagnanasooriyam & Mr. E. Thavagnanasunda	aram		2,649,968	1.5
<ol><li>Akbar Brothers (Pvt) Ltd. A/C No. 1</li></ol>			2,461,682	1.40
<ol><li>Deutsche Bank AG as Trustees for JB Vantage Value Equ</li></ol>	uity Fund		1,963,307	1.16
<ol><li>Merrill J. Fernando &amp; Sons (Pvt) Limited</li></ol>			1,877,057	1.11
0. Mr N Balasingam			1,762,693	1.04
11. Deutsche Bank AG – National Equity Fund			1,253,265	0.74
12. Commercial Bank of Ceylon PLC/ARC Capital (Pvt) Ltd.			1,216,280	0.72
13. Dr. S. Yaddehige	i un al		1,165,000	0.69
<ol> <li>Deutsche Bank AG as Trustees for Namal Acuity Value F</li> <li>Mr. D.N.N. Lokuge</li> </ol>	und		1,150,000 886,048	0.68
16. Mr. M.J. Fernando			850,000	0.50
7. Mr. E. Thavagnanasooriyam			843,598	0.50
18. Miss. S. Durga			770,808	0.46
9. Mr. R. Gautam			765.000	0.45
20. Seylan Bank PLC /Arc Capital (Pvt) Ltd.			709,578	0.42
8.3 Public Holdings as at June 30, 2015		No. of Shareholders	Percentage Holdings	
Ordinary Voting Shares		9,303	54.30%	
Ordinary Non-Voting Shares		7,182	56.77%	
I. Directors' and Chief Executive Officer's Shareholding	ıs as at June 30, 2015			
Name of Director			No. of Shares	No. of Shares
			(Ordinary Voting)	(Ordinary Non-votin
Mr. Nihal Jayamanne PC, Independent Director/Chairi			5,583	Ni
Mr. Ishara C Nanayakkara, Non-executive Director/De	puty Chairman		Nil	Ni

Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-voting)
Mr. Nihal Javamanne PC, Independent Director/Chairman	5,583	Nil
Mr. Ishara C Nanayakkara, Non-executive Director/Deputy Chairman	Nil	Nil
Rear Admiral B.A.J.G. Peiris, Independent Director	Nil	Nil
Mr. S.P. Samantha Ranatunga, Independent Director	Nil	Nil
Mr. W.D.K. Jayawardena, Non-executive Director	Nil	Nil
Mr. P.L.S.K. Perera, Independent Director	Nil	Nil
Ms. M.C. Pietersz, Independent Director	Nil	Nil
Mr. K.P. Ariyaratne, Director/Chief Executive Officer	21,117	123,005
Mr. S.V. Corea, Non-executive Director	Nil	Nil
Mr. W.M.R.S. Dias, Non-executive Director	Nil	Nil
Stated Capital as at June 30, 2015		Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each		335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each		100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each		3,235,400
2.644.068 Voting Ordinary Shares @ Rs. 59/- each		156,000
43.333.333 Voting Ordinary Shares @ Rs. 75/- each		3,250,000
83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each		1,044,500
40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each		1,000,000
45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each		1,589,805
Less: Issue Expenses		(181,581)
Total		10,529,724

#### 6. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the 6 months ended June 30, 2015. Diluted Earnings per Share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the 6 months ended June 30, 2015. Diluted Earnings per Share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the 6 months ended June 30, 2015. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares.

Events after the Reporting Date There were no material events that took place since June 30, 2015 that require disclosure in these Financial Statements.

#### Other Matters 8.

5.

Rs. '000

Rs. '000

(776,161)

Total Gross Loans and Receivables

Dividend for 2014 The dividend of Rs. 2.50 per share was paid to the Ordinary Voting and Non-voting Shareholders of the Bank registered as at end of trading on March 31, 2015. Dividend cheques were dispatched to the Ordinary (Voting) Shareholders and Ordinary (Non-voting) Shareholders on April 10, 2015.

### The following were appointed to the Board during the Quarter;

Mr. SV Corea was appointed as a Non-Executive Director on May 14, 2015. Mr. W M R S Dias was appointed as a Non-Executive Director on May 29, 2015.

Super Gains Tax In the interim budget proposal presented by the Honorable Minister of Finance on 29th January 2015, an additional one off tax of 25% was proposed to be charged on entities that earned a profit before income tax in excess of Rs 2,000 Mn for the year of assessment 2013/14. The Bank and Group have not accounted for the liability in the interim financial statements for the quarter ended 30th June 2015, as legislation has not been enacted.

9. Comparative Figures

Comparative figures has been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank

All known expenditure items have been provided for in these Interim Accounts.

## ADDIT

12,416,574 161,974,994

_	Transfers from/to Retained Profits				(173,676)			173,676	-
3	Total Transactions with Equity Holders	-	-	•	(949,837)	-	•	173,676	(776,161)
_	Balance as at 30.06.2014 (1 + 2 + 3)	6,962,722	3.567.002	841,964	7,472,244	651,483	829.818	2,060,957	22,386,190
_		0,502,722	0,007,002	041,304	1,412,244	001,400	023,010	2,000,307	22,000,130
1	Balance as at 01.01.2015	6.962.722	3.567.002	995,894	9.083.743	651,483	651.222	2.096.473	24,008,539
		0,002,122	0,001,002		0,000,110			2,000,110	
	Total Comprehensive Income for the period								
	Profit for the period				1,740,307				1,740,307
_	Other Comprehensive Income (Net of tax)						(230,296)		(230,296)
2	Total Comprehensive Income for the period	-	-	-	1,740,307	-	(230,296)	-	1,510,011
	Transactions with Equity Holders, Recognised Directly In Equity								
	Dividends to Equity Holders				(862,401)				(862,401)
	Transfers from/to Retained Profits				61,919			(61,919)	
3	Total Transactions with Equity Holders		-	-	(800,482)			(61,919)	(862,401)
_	Balance as at 30.06.2015 (1 + 2 + 3)	6,962,722	3,567,002	995,894	10,023,568	651,483	420,926	2,034,554	24,656,149
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\* Statutory Reserve Fund represents the statutory requirement in terms of the section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

STATEMENT OF CHANGES IN EQUITY	- GROUI	P								Rs. '000
	Stated	Capital	Statutory	Potoinod		Reserves				
For the Six Months ended 30th June	Ordinary Shares -Voting	Ordinary I Shares -Non-Voting	Reserve Fund	Retained Earnings	Revaluation Reserve	Available for Sale Reserve	Other Reserves	Total	Non- Controlling Interest	Total Equity
1 Balance as at 01.01.2014	6,962,722	3,567,002	841,964	7,147,589	1,356,228	641,586	2,142,494	22,659,585	1,537,626	24,197,211
Total Comprehensive Income for the period Profit for the Period Other Comprehensive Income (Net of Tax)	-	-	-	1,210,617	-	- 188,232	-	1,210,617 188,232	17,414	1,228,031 188,232
2 Total Comprehensive Income for the period	-	-	-	1,210,617	•	188,232	-	1,398,849	17,414	1,416,263
Transactions With Equity Holders, Recognised Directly In Equity Dividends Transfers from/to Retained Profits Changes in Ownership Interest without Change in Control	-	-	-	(776,161) (173,676)	-	-	- 173,676	(776,161) -	(20,857)	(797,018) -
Acquisition of Non-Controlling Interest without Change in Control	-	-		74.283		-	-	74.283	(167,814)	(93,531)
3 Total Transactions with Equity Holders		-	-	(875,554)			173,676	(701,878)	(188,671)	(890,549)
Balance as at 30.06.2014 (1 + 2 + 3)	6,962,722	3,567,002	841,964	7,482,652	1,356,228	829,818	2,316,170	23,356,556	1,366,369	24,722,925
1 Balance as at 01.01.2015	6,962,722	3,567,002	995,894	9,293,830	1,373,590	650,480	2,351,686	25,195,204	1,124,387	26,319,591
Total Comprehensive Income for the period Profit for the Period Other Comprehensive Income (Net of Tax)	-	-	-	1,715,367	-	(230,852)	-	1,715,367 (230,852)	9,552 (256)	1,724,919 (231,108)
2 Total Comprehensive Income for the period	-	-		1,715,367		(230,852)	-	1,484,515	9,296	1,493,811
Transactions With Equity Holders, Recognised Directly In Equity Dividends Transfers from/to Retained Profits Changes in Ownership Interest without Change in Control	-	-	-	(862,401) 61,919	-	-	- (61,919)	(862,401)	(23,365)	(885,766)
Acquisition of Non-Controlling Interest without Change in Control 3 Total Transactions with Equity Holders	-	-	-	14,793 (785,689)			- (61,919)	14,793 (847,608)	(49,564)	(34,771) (920,537)
		-	-	(100,009)			(01,919)	(047,000)	(12,329)	(320,337)
Balance as at 30.06.2015 (1 + 2 + 3)	6,962,722	3,567,002	995,894	10,223,508	1,373,590	419,628	2,289,767	25,832,111	1,060,754	26,892,865

ADDITIONAL DISCLOSURES Rs. '0					
	B	ANK	GROUP		
12 Customer Loans and Receivables	As at 30.06.2015	As at 31.12.2014	As at 30.06.2015	As at 31.12.2014	
Gross Loans and Receivables (Refer 12.1) Less: Individual Impairment Collective Impairment	169,324,923 (2,353,573) (4,311,809)	161,974,994 (2,336,572) (4,675,710)	169,324,923 (2,353,573) (4,311,809)	161,974,994 (2,336,572) (4,675,710)	
Net Loans and Receivables	162,659,541	154,962,712	162,659,541	154,962,712	
12.1 Customer Loans and Receivables - By product By product - Domestic Currency					
Export Bills	47,444	101,381	47,444	101,381	
mport Bills	128,376	100,860	128,376	100,860	
ocal Bills	51,903	122,315	51,903	122,315	
ease Rentals Receivable	13,007,373	10,647,360	13,007,373	10,647,360	
lverdrafts	47,969,081	46,884,578	47,969,081	46,884,578	
rust Receipts Loans/Revolving Loans(RIL)	10,613,307	8,988,594	10,613,307	8,988,594	
taff Loans	4,534,375	4,306,641	4,534,375	4,306,641	
lousing Loans	9,939,537	9,173,760	9,939,537	9,173,760	
awning Receivables	8,787,055	8,514,872	8,787,055	8,514,872	
lefinance Loans	594,594	671,716	594,594	671,716	
Credit Cards	2,781,744	3,135,717	2,781,744	3,135,717	
Other Loans	56,518,137	56,910,626	56,518,137	56,910,626	
otal	154,972,926	149,558,420	154,972,926	149,558,420	
y product - Foreign Currency					
Export Bills	982,508	977,966	982,508	977,966	
Import Bills	316,255	128,727	316,255	128,727	
Local Bills	44,964	56,556	44,964	56,556	
Overdrafts	1,814,665	1,148,478	1,814,665	1,148,478	
Trust Receipts Loans/Revolving Loans(RIL)	55,389	107,697	55,389	107,697	
Housing Loans	33,251	-	33,251	-	
Other Loans	11,104,965	9,997,150	11,104,965	9,997,150	
Total	1/1 351 007	12 416 574	1/1 351 007	12 416 574	

12.2	Movements in Individual and Collective Impairment during the period for Customer Loans a	nd Receivables
		Bank

2015         2014         2015         2014           Individual Impairment         Opening Balance as at 01st January         (For 06 Months)         (For 06 Months)         (For 12 Months)         (For 07 2 Months)           Opening Balance as at 01st January         2,336,572         2,999,778         2,336,572         2,999,778         2,336,572         2,999,778         2,336,572         2,999,778         2,336,572         2,992,778         2,238,2745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,201,892         372,745         2,208,573         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,336,572         2,		Dalik		uloup		
Individual Impairment         Control         Contro         Control         Control <th></th> <th>2015</th> <th>2014</th> <th>2015</th> <th>2014</th>		2015	2014	2015	2014	
Individual Impairment         Control         Contro         Control         Control <th></th> <th>(For 06 Months)</th> <th>(For 12 Months)</th> <th>(For 06 Months)</th> <th>(For 12 Months)</th>		(For 06 Months)	(For 12 Months)	(For 06 Months)	(For 12 Months)	
Opening Balance as at 01st January Charge/(Write back) to Income Statement Reversal for Write-Orfs         2,336,572         2,999,778         2,336,572         2,999,778           Reversal for Write-Orfs         (443,491)         (2,001,217)         (443,491)         (2,001,217)         (443,491)         (2,001,217)           Interest Accrued on Impaired Loans         (187,578)         (593,881)         (187,578)         (593,881)           Transfer from Collective impairment         275,225         -         2,336,572         2,336,572           Collective Impairment         2,336,572         2,336,572         2,336,572         2,336,572           Collective Impairment         2,336,572         2,336,572         2,336,572         2,336,572           Collective Impairment         2,336,572         2,336,572         2,336,572         2,336,572           Collective Impairment         4,675,710         4,615,049         4,675,710         4,615,049           Closing Balance as at 30th June 2015         2,336,572         -         (275,325)         -           Transfer to individual impairment         (275,325)         -         (275,325)         -           Closing Balance as at 30th June 2015         4,311,809         4,675,710         4,675,710         4,675,710           as at 31st December 2014	Individual Impairment	(************	()	(• •• •• •• •••,	()	
Charge/(Write back) to Income Statement         372,745         2,021,892         372,745         2,021,892           Reversal for Write-Offs         (443,491)         (2,091,217)         (443,491)         (2,091,217)           Interset Accrued on Impaired Loans         (187,578)         (593,881)         (187,578)         (593,881)           Closing Balance as at 30th June 2015         2,353,573         2,353,573         2,336,572         2,336,572           Collective Impairment         2,353,573         2,336,572         2,336,572         2,336,572           Collective Impairment         4,675,710         4,615,049         4,675,710         4,615,049           Opening Balance as at 01st January         4,675,710         4,615,049         4,675,710         4,615,049           Charge/(Write back) to Income Statement         (272,546)         -         (272,546)         -           Transfer to individual impairment         (275,525)         -         (275,325)         -           Closing Balance as at 30th June 2015         as at 31st December 2014         4,675,710         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282         14,220,049         14,318,521         14,220,049         50,945,984         51,012,395		0.000 570	0 000 770	0.000 570	0 000 770	
Reversal for Write-Offs         (443,491)         (2,091,217)         (443,491)         (2,091,217)           Interest Accrued on Impaired Loans         (187,578)         (593,881)         (187,578)         (593,881)           Transfer from Collective impairment         275,225         -         275,225         -         2,336,572           Collising Balance as at 30th June 2015 as at 31st December 2014         2,336,572         2,336,572         2,336,572           Collective Impairment         0pening Balance as at 01st January         4,675,710         4,615,049         4,675,710           Opening Balance as at 01st January         4,675,710         4,615,049         4,675,710         4,615,049           Reversal for Write-Offs         (272,546)         -         (275,325)         -         (275,325)           Transfer to individual impairment         (275,525)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)         -         (275,325)						
Interest Accrued on Impaired Loans         (187,578)         (193,881)         (187,578)         (193,881)           Transfer from Collective impairment         275,325         -         275,325         -         -           Closing Balance as at 30th June 2015         2,353,573         2,363,572         2,336,572         2,336,572           Collective Impairment         0pening Balance as at 01st January         4,675,710         4,615,049         4,675,710         4,615,049           Opening Balance as at 01st January         4,675,710         4,615,049         4,675,710         4,615,049           Charge/Write back to Income Statement         8,8970         60,661         183,970         60,661           Reversal for Write-Orfs         (275,325)         -         (275,325)         -         (275,325)           Closing Balance as at 30th June 2015         4,311,809         4,675,710         4,675,710         4,675,710           Ast 1st December 2014         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Desposits - By product         14,318,521         14,220,049         14,318,521         14,220,049           Savings deposits         5,264,447         5,931,267         5,264,447         5,931,267         5,264,447         5,931,267 </th <th></th> <th>372,745</th> <th>2,021,892</th> <th>372,745</th> <th>2,021,892</th>		372,745	2,021,892	372,745	2,021,892	
Transfer from Collective impairment         275,325         275,325         275,325           Closing Balance as at 30th June 2015 as at 31st December 2014         2,353,573         2,336,572         2,336,572         2,336,572           Collective Impairment Opening Balance as at 10st January Charge/(Write back) to Income Statement Reversal for Write-Offs         4,675,710         4,615,049         4,675,710         4,615,049           Collective Impairment         183,970         60,661         183,970         60,661           Reversal for Write-Offs         (275,546)         -         (275,325)         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,675,710         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product         9,675,710         4,318,521         14,220,049           Savings deposits         14,318,521         14,318,521         14,220,049         50,945,984         51,012,395           Demand deposits         50,945,984         51,012,395         50,945,984         51,012,395         50,945,984         51,012,395           Total         175,193,210         172,255,745         174,642,288         101,092,034         5,931,267	Reversal for Write-Offs	(443,491)	(2,091,217)	(443,491)	(2,091,217)	
Transfer from Collective impairment         275,325         275,325         275,325           Closing Balance as at 30th June 2015 as at 31st December 2014         2,353,573         2,336,572         2,336,572         2,336,572           Collective Impairment Opening Balance as at 10st January Charge/(Write back) to Income Statement Reversal for Write-Offs         4,675,710         4,615,049         4,675,710         4,615,049           Collective Impairment         183,970         60,661         183,970         60,661           Reversal for Write-Offs         (275,546)         -         (275,325)         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,675,710         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product         9,675,710         4,318,521         14,220,049           Savings deposits         14,318,521         14,318,521         14,220,049         50,945,984         51,012,395           Demand deposits         50,945,984         51,012,395         50,945,984         51,012,395         50,945,984         51,012,395           Total         175,193,210         172,255,745         174,642,288         101,092,034         5,931,267	Interest Accrued on Impaired Loans	(187.578)	(593.881)	(187,578)	(593.881)	
Closing Balance as at 30th June 2015 as at 31st December 2014         2,353,573         2,353,573         2,336,572         2,336,572           Collective Impairment Opening Balance as at 01st January Charge/(Write back to Income Statement Reversal for Write-Offs Transfer to individual impairment Closing Balance as at 30th June 2015 as at 31st December 2014         4,675,710         4,615,049         4,675,710         4,615,049           Collective Impairment Closing Balance as at 30th June 2015 as at 31st December 2014         4,675,710         4,615,049         -         -           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282         -         -           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         15,1012,395           Savings deposits         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034         104,684,258         101,092,034 <th></th> <th></th> <th>-</th> <th></th> <th>-</th>			-		-	
as at 31st December 2014         2,336,572         2,336,572           Collective Impairment Opening Balance as at 01st January Charge/Write back to Income Statement Reversal for Write-Orfs         4,675,710         4,615,049         4,675,710         4,615,049           Collective Impairment Reversal for Write-Orffs         183,970         60,661         183,970         60,661           Transfer to individual impairment         (272,546)         -         (272,546)         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,311,809         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domestite Currency Demand deposits         14,318,521         14,318,521         14,320,049           Savings deposits         50,945,984         51,012,395         50,945,984         51,012,395           Fixed deposits         52,64,447         5,931,267         52,844,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         1,288,992         5,413,393 <th></th> <th></th> <th></th> <th></th> <th></th>						
Collective Impairment         Control         Control         Control           Opening Balance as at 01st January Charge/(Write back) to Income Statement         4,675,710         4,615,049         4,675,710         4,615,049           Reversal for Write-Offs         (272,546)         -         (272,546)         -         (275,325)         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,675,710         4,675,710         4,675,710         4,675,710           Total Impairment         (275,325)         -         (275,325)         -         (275,325)         -           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282         14,318,521         14,220,049           Savings deposits         By product - Domesits Currency Demand deposits         14,318,521         14,320,049         50,945,984         51,012,395           Total         Total         50,945,984         51,012,395         50,945,984         51,012,395           Fixed deposits         52,64,447         5,931,267         5,264,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992		2,000,010	0 000 570	2,000,070	0 000 570	
Opening Balance as at 01st January Charge/Write back to Income Statement Reversal for Write-Orfs         4,675,710 183,970         4,615,049 60,661         4,675,710 183,970         4,615,049 60,661           Reversal for Write-Orfs         -         (272,546)         -         (272,546)         -           Transfer to individual impairment         (275,325)         -         (275,325)         -         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,311,809         4,675,710         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domestic Currency Demand deposits         14,318,521         14,220,049         14,318,521         14,220,049           Savings deposits         5,0945,984         51,012,395         50,945,984         51,012,395         101,092,034           Fixed deposits         5,264,447         5,931,267         5,264,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Demand deposits         2,282,502         5,413,393         6,2	as at 31st December 2014		2,336,572		2,336,572	
Opening Balance as at 01st January Charge/(Write back) to Income Statement Reversal for Write-Offs         4,675,710         4,615,049         4,675,710         4,615,049           Reversal for Write-Offs         (272,546)         -         (272,546)         -         (272,546)         -           Transfer to individual impairment         (275,325)         -         (275,325)         -         (275,710)         4,675,710         5,012,023         5,012,023         5,04,64,						
Charge/Write back) to income Statement     183.970     60,661     183.970     60,661       Reversal for Write-Offs     (272,546)     -     (272,525)     -       Transfer to individual impairment     (275,325)     -     (275,325)     -       Closing Balance as at 30th June 2015 as at 31st December 2014     4,311,809     4,675,710     4,675,710       Total Impairment     6,665,382     7,012,282     6,665,382     7,012,282       13     Customer Deposits - By product     4,318,521     14,220,049     14,318,521       By product - Domesits Savings deposits     14,318,521     14,220,049     14,318,521       Certificate of deposits     50,945,984     51,012,395     50,945,984       Certificate of deposits     5,264,447     5,931,267     5,264,447       Total     175,193,210     172,255,745     175,193,210     172,255,745       By product - Foreign Currency Demand deposits     1,288,992     949,422     1,288,992     949,422       Demand deposits     1,288,992     949,422     1,288,992     949,422     5,413,393	Collective Impairment					
Charge/(Write back) to Income Statement Reversal for Write-Offs Transfer to individual impairment Closing Balance as at 30th June 2015 as at 31st December 2014     183.970 (275,252)     60,661 (272,546)     183.970 (275,252)     60,661 (272,546)     183.970 (275,252)     60,661 (272,546)     -       Closing Balance as at 30th June 2015 as at 31st December 2014     4,311,809     4,675,710     4,311,809       Total Impairment     6,665,382     7,012,282     6,665,382     7,012,282       13     Customer Deposits - By product By product - Domestic Currency Demand deposits Savings deposits Fixed deposits     14,318,521     14,220,049     14,318,521     14,220,049       50,945,984     51,012,395     50,945,984     51,012,395     50,945,984     51,012,395       Total     175,193,210     172,255,745     175,193,210     172,255,745       By product - Foreign Currency Demand deposits     1,288,992     949,422     1,288,992     949,422       Demand deposits Savings deposits     1,288,992     949,422     1,288,992     949,422       50,945,945     1,288,992     949,422     1,288,992     949,422       51,012,395     1,288,992     949,422     1,288,992     949,422       52,64,147     5,262,502     5,413,393     6,282,502     5,413,393	Opening Balance as at 01st January	4.675.710	4.615.049	4.675.710	4.615.049	
Reversal for Write-Offs Transfer to individual impairment         (272,546) (275,325)         -         (272,546) (275,325)         -           Closing Balance as 130th June 2015 as at 31st December 2014         4,311,809         4,311,809         4,311,809         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domestic Currency Demand deposits         14,318,521         14,220,049         14,318,521         14,220,049           Savings deposits         50,945,984         51,012,395         50,945,984         51,012,395         100,4664,258         101,092,034           Certificate of deposits         104,684,258         101,092,034 </th <th></th> <th>183 970</th> <th></th> <th>183,970</th> <th></th>		183 970		183,970		
Transfer to individual impairment         (275,325)         -         (275,325)         -           Closing Balance as at 30th June 2015 as at 31st December 2014         4,311,809         4,675,710         4,311,809         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domestic Currency Demand deposits         14,318,521         14,220,049         14,318,521         14,220,049           Savings deposits         50,945,984         51,012,395         50,945,984         51,012,395         101,092,034           Certificate of deposits         5,264,447         5,331,267         5,264,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Demand deposits         2,282,502         5,413,393         6,282,502         5,413,393         6,282,502         5,413,393			00,001		00,001	
Closing Balance as at 30th June 2015 as at 31st December 2014         4,311,809         4,675,710         4,311,809         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domesitic Currency Demand deposits Fixed deposits Certificate of deposits         14,318,521         14,220,049         14,318,521         14,220,049           50,945,984         51,012,395         50,945,984         51,012,395         50,945,984         51,012,395           Certificate of deposits         104,664,258         101,092,034         5,931,267         5,264,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393					-	
as at 31st December 2014         4,675,710         4,675,710           Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13 Customer Deposits - By product By product - Domestic Currency Demand deposits Fixed deposits Certificate of deposits         14,318,521 5,945,984         14,220,049 51,012,395         14,318,521 50,945,984         14,220,049 51,012,395         14,220,049 50,945,984         14,20,049 51,012,395           Total         101,092,054         104,664,258         101,092,054         101,082,024         104,664,258         101,092,034           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits Savings deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393			-		-	
Total Impairment         6,665,382         7,012,282         6,665,382         7,012,282           13         Customer Deposits - By product By product - Domestic Currency Demand deposits Fixed deposits         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         14,318,521         14,220,049         51,012,395         50,945,984         51,012,395         51,012,395         101,092,034         101,092,034         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         52,64,447         5,931,267         5,931,267         5,931,267         5,931,267         5,931,267         5,931,267         5,931,267         5,931,267         5,264,447         5,931,267         5,264,447         5,931,267         5,264,447         5,931,267         5,264,447         5,931,267         5,264,447         5,931,267         5,263		4,311,809		4,311,809		
13         Customer Deposits - By product           By product - Domestic Currency         14,318,521           Demand deposits         14,318,521           Savings deposits         50,945,984           Fixed deposits         101,092,034           Certificate of deposits         5,264,447           Total         175,193,210           By product - Foreign Currency         1,288,992           Demand deposits         1,288,992           Savings deposits         1,288,992           Savings deposits         5,264,447	as at 31st December 2014		4,675,710		4,675,710	
13         Customer Deposits - By product           By product - Domestic Currency         14,318,521           Demand deposits         14,318,521           Savings deposits         50,945,984           Fixed deposits         101,092,034           Certificate of deposits         5,264,447           Total         175,193,210           By product - Foreign Currency         1,288,992           Demand deposits         1,288,992           Savings deposits         1,288,992           Savings deposits         5,264,447						
By product - Domestic Currency Demand deposits Savings deposits Fixed deposits         14,318,521 50,945,984 51,012,395         14,220,049 51,012,395         14,318,521 50,945,984         14,318,521 51,012,395         14,282,049 50,945,984         14,20,049 50,945,984         14,280,982         949,422 50,413,933 <th>Total Impairment</th> <th>6,665,382</th> <th>7,012,282</th> <th>6,665,382</th> <th>7,012,282</th>	Total Impairment	6,665,382	7,012,282	6,665,382	7,012,282	
By product - Domestic Currency Demand deposits Savings deposits Fixed deposits         14,318,521 50,945,984 51,012,395         14,220,049 51,012,395         14,318,521 50,945,984         14,318,521 51,012,395         14,282,049 50,945,984         14,20,049 50,945,984         14,280,982         949,422 50,413,933 <th></th> <th></th> <th></th> <th></th> <th></th>						
Demand deposits Savings deposits         14,318,521 50,945,984         14,220,049 51,012,395         14,220,049 50,945,984         14,220,049 51,012,395           Fixed deposits Certificate of deposits         104,664,258         101,092,034         104,664,258         101,092,034           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393						
Savings deposits         50,945,984         51,012,395         50,945,984         51,012,395           Fixed deposits         104,664,258         101,092,034         5,264,447         5,391,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393	By product - Domestic Currency					
Savings deposits         50,945,984         51,012,395         50,945,984         51,012,395           Fixed deposits         104,664,258         101,092,034         5,264,447         5,391,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393	Demand deposits	14.318.521	14,220,049	14.318.521	14,220,049	
Fixed deposits Certificate of deposits         104,664,258 5,264,447         101,092,034 5,931,267         104,664,258 5,264,447         101,092,034 5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits Savings deposits         1,288,992         949,422         1,288,992         949,422         949,422         949,422         5,413,393         6,282,502						
Certificate of deposits         5,264,447         5,931,267         5,264,447         5,931,267           Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits Savings deposits         1,288,992         949,422         1,288,992         949,422         949,422         5,413,393						
Total         175,193,210         172,255,745         175,193,210         172,255,745           By product - Foreign Currency Demand deposits Savings deposits         1,288,992         949,422         1,288,992         949,422         949,422         5,413,393         6,282,502         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393         5,413,393						
By potent - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422         949,422         5,413,393         6,282,502	Certificate of deposits	5,264,447	5,931,267	5,264,447	5,931,267	
By poduct - Foreign Currency Demand deposits         1,288,992         949,422         1,288,992         949,422         949,422         5,413,393         6,282,502	Total	175 103 210	172 255 745	175 103 210	172 255 745	
Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393	lotal	175,155,210	172,200,740	173,133,210	172,200,740	
Demand deposits         1,288,992         949,422         1,288,992         949,422           Savings deposits         6,282,502         5,413,393         6,282,502         5,413,393	Pu product - Ecroign Currency					
Savings deposits 6,282,502 5,413,393 6,282,502 5,413,393		1 000 000	0.40,400	1 000 000	0.40,400	
Fixed deposits 7,666,285 7,305,562 7,666,285 7,305,562						
	Fixed deposits	7,666,285	7,305,562	7,666,285	7,305,562	
Total 15,237,779 13,668,377 15,237,779 13,668,377	Total	15,237,779	13,668,377	15,237,779	13,668,377	
Total Customer Deposits         190,430,989         185,924,122         190,430,989         185,924,122	Total Customer Deposits	190,430,989	185,924,122	190,430,989	185,924,122	

14,351,997 169,324,923

14,351,997 169,324,923

Group

12,416,574 161,974,994

\* Statutory Reserve Fund represents the statutory requirement in terms of the section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).