SEYLAN BANK PLC FINANCIAL STATEMENTS Year ended 31st December, 2018



Rs. '000

INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)	.4 of the Colombo Stock Exchange) Bank			Bank			Group			Group			
,		or the Year Ei			or the Quarte			or the Year End	led		or the Quarte		
		1st Decembe			1st Decembe			1st December		-	1st Decembe		
	2018	2017	Growth %	2018	2017	Growth %	2018	2017 (Audited)	Growth %	2018	2017	Growth %	
	(Audited)	(Audited)	70			70	(Audited)	(Audited)	70			70	
Interest income	49,229,214	43,548,912	13.04	13,602,628	11,517,363	18.11	49,230,380	43,554,949	13.03	13,604,362	11,518,301	18.11	
Less: Interest expenses	31,482,218	28,057,779	12.20	8,868,347	7,402,617	19.80	31,440,293	27,979,949	12.37	8,863,682	7,373,397	20.21	
Net interest income	17,746,996	15,491,133	14.56	4,734,281	4,114,746	15.06	17,790,087	15,575,000	14.22	4,740,680	4,144,904	14.37	
Fee and commission income	4,252,240	3,952,760	7.58	1,161,871	1,092,751	6.33	4,251,808	3,952,557	7.57	1,161,682	1,092,594	6.32	
Less: Fee and commission expenses	198,273	164,619	20.44	55,868	57,730	(3.23)	202,810	170,553	18.91	57,099	58,803	(2.90)	
Net fee and commission income	4,053,967	3,788,141	7.02	1,106,003	1,035,021	6.86	4,048,998	3,782,004	7.06	1,104,583	1,033,791	6.85	
Net gains/(losses) from trading/Net fair value													
gains/(losses) from financial instruments at fair value through profit or loss	961.832	(38 911)	2,571.88	344.352	(28,015)	1,329.17	961.634	(40,103)	2.497.91	344,483	(28,107)	1,325.61	
Net gains/(losses) from derecognition of financial assets		358,636	(85.52)	(4,536)	27,766	(116.34)	51,936	358,636	(85.52)	(4,536)	27,766	(116.34)	
Net other operating income	377,308	1,339,879	(71.84)	53,378	433,254	(87.68)	348,835	1,870,317	(81.35)	44,706	455,067	(90.18)	
Total operating income	23,192,039	20,938,878	10.76	6,233,478	5,582,772	11.66	23,201,490	21,545,854	7.68	6,229,916	5,633,421	10.59	
Impairment charges	3,475,186	1,504,696	130.96	1,551,712	64,656	2,299.95	3,475,195	1,504,696	130.96	1,551,721	64,656	2,299.96	
Net operating income	19,716,853	19,434,182	1.45	4,681,766	5,518,116	(15.16)	19,726,295	20,041,158	(1.57)	4,678,195	5,568,765	(15.99)	
Personnel expenses	5,782,333	5,195,863	11.29	1,433,269	1.242.550	15.35	5,816,527	5.228.790	11.24	1,439,114	1.248.856	15.23	
Depreciation and amortisation	745,823	695,694	7.21	194,943	181,919	7.16	809,868	743,417	8.94	211,190	194,549	8.55	
Other expenses	5,274,384	4,990,968	5.68	1,288,923	1,257,775	2.48	5,164,715	4,899,055	5.42	1,244,775	1,238,246	0.53	
Operating profit before Additional gratuity expense	7,914,313	8,551,657	(7.45)	1,764,631	2,835,872	(37.77)	7,935,185	9,169,896	(13.46)	1,783,116	2,887,114	(38.24)	
Additional gratuity expense	1,134,771		-	1,134,771	-	-	1,134,771		-	1,134,771	-	.	
Operating profit before taxes	6,779,542	8,551,657	(20.72)	629,860	2,835,872	(77.79)	6,800,414	9,169,896	(25.84)	648,345	2,887,114	(77.54)	
Value added tax on financial services	1,675,346	1,672,241	0.19	366.302	526,383	(30.41)	1,675,346	1.662.008	0.80	374.093	543.653	(31.19)	
Nation building tax on financial services	223,380	222,965	0.19	48,841	70,184	(30.41)	223,380	222,965	0.19	53,329	52,914	0.78	
Debt repayment levy	214,564	-	-	214,564	-	-	214,564	-	-	214,564	-	· ·	
Profit hafana inaama lan	4 000 000	0.050 454	(00.00)	450	0.000.005	(00.00)	4 007 404	7 004 000	(05.00)	0.050	0 000 547	(00.70)	
Profit before income tax	4,666,252	6,656,451	(29.90)	153	2,239,305	(99.99)	4,687,124	7,284,923	(35.66)	6,359	2,290,547	(99.72)	
Income tax expense	1,477,046	2,226,053	(33.65)	(50,707)	811,181	(106.25)	1,536,268	2,281,292	(32.66)	(43,988)	828,220	(105.31)	
Profit for the period	3,189,206	4,430,398	(28.02)	50,860	1,428,124	(96.44)	3,150,856	5,003,631	(37.03)	50,347	1,462,327	(96.56)	
	0,109,200	4,400,090	(20.02)	00,000	1,420,124	(90.44)	0,100,000	3,003,031	(57.03)	50,347	1,402,321	(90.00)	
Equity Holders of the Bank	3,189,206	4,430,398	(28.02)	50,860	1,428,124	(96.44)	3,137,243	4,816,834	(34.87)	46,876	1,452,240	(96.77)	
Non-controlling interest		-		-			13,613	186,797	(92.71)	3,471	10,087	(65.59)	
Profit for the period	3,189,206	4,430,398	(28.02)	50,860	1,428,124	(96.44)	3,150,856	5,003,631	(37.03)	50,347	1,462,327	(96.56)	
Basic/Diluted earnings per ordinary share (Rs.)	8.71	12.10	(28.02)	0.14	3.90	(96.44)	8.57	13.16	(34.87)	0.13	3.97	(96.77)	
			. ,						. ,				
Basic/Diluted earnings per share excluding Additional gratuity expense (Rs.)	10.94	12.10	(9.59)	2.37	3.90	(39.23)	10.80	13.16	(17.93)	2.36	3.97	(40.55)	
Automational gratuity expense (no.)	10.34	12.10	(0.00)	2.57	0.30	(03.20)	10.00	10.10	(11.33)	2.00	0.37	(40.00)	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)												
		Bank			Bank			Group			Group	
	For the Yea	ar Ended 31st	December	For the Quarter	Ended 31st I	December	For the Yea	r Ended 31st De	ecember	For the Quar	rter Ended 31	1st December
	2018 (Audited)	2017 (Audited)	Growth %	2018	2017	Growth %	2018 (Audited)	2017 (Audited)	Growth %	2018	2017	Growth %
Profit for the period	3,189,206	4,430,398	(28.02)	50,860	1,428,124	(96.44)	3,150,856	5,003,631	(37.03)	50,347	1,462,327	(96.55)
Other comprehensive income/(loss), net of tax Items that will be reclassified to income statement												
Net Movement of Cash Flow Hedge Reserve	35,906	(7,366)	587.46	1,332	49,772	(97.32)	35,906	(7,366)	587.46	1,332	49,772	(97.32)
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Net gain/(loss) on re-measuring of	e (1,105,151)			(1,105,151)			(1,109,359)			(1,109,359)		
available-for-sale financial assets		2,636,992	(127.95)	546,780	132,680	(243.32)		2,639,217	(128.08)	546,780	132,680	(246.50)
Items that will not be reclassified to income statement												
Change in fair value on investments in equity instruments measured at fair value through other comprehensive income	368,208		J	368.208)	368.208		J	368.208		
Revaluation of property, plant and equipment	300,200		,	300,200		,	101,159	(20,329)	597.61	101,159	(20,329)	597.61
Deferred tax on revaluation surplus of land		(231,989)	100.00	-	(231,989)	100.00	-	(231,989)	100.00		(231,989)	100.00
Actuarial gain on defined benefit obligations	84,326	28,182	199.22	84,326	28,182	199.22	83,844	27,312	206.99	83,844	27,312	206.99
Other comprehensive income/(loss) for the period, net of taxe	s (616,711)	2,425,819	(125.42)	(104,505)	(21,355)	(389.37)	(520,242)	2,406,845	(121.62)	(8,036)	(42,554)	81.12
Total comprehensive income for the period	2,572,495	6,856,217	(62.48)	(53,645)	1,406,769	(103.81)	2,630,614	7,410,476	(64.50)	42,311	1,419,773	(97.02)
Attributable to:	0 570 405	0.050.017	(60.40)	(50.045.)	1 400 700	(100.01)	0 500 550	7 000 075	(04.10)	10.001	1 415 000	(00.07)
Equity Holders of the Bank Non-controlling interest	2,572,495	6,856,217	(62.48)	(53,645)	1,406,769	(103.81)	2,588,552 42,062	7,229,275 181,201	(64.19) (76.79)	10,391 31,920	1,415,938 3.835	(99.27) 732.33
Total comprehensive income for the period	2,572,495	6,856,217	(62.48)	(53,645)	1,406,769	(103.81)	2,630,614	7,410,476	(64.50)	42,311	1,419,773	(97.02)

STATEMENT OF FINANCIAL POSITION

n terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 31.12.2018 (Audited)	As at 31.12.2017 (Audited)	Growth %	As at 31.12.2018 (Audited)	As at 31.12.2017 (Audited)	Growth %
ssets						
ash and cash equivalents	12,573,611	8,319,384	51.14	12,573,651	8,319,424	51.14
alances with central bank of Sri Lanka	18,472,275	19,119,843	(3.39)	18,472,275	19,119,843	(3.39)
lacements with banks and finance companies	-	1,455,115	(100.00)	-	1,455,115	(100.00)
erivative financial instruments	1,676,958	60,165	2,687.27	1,676,958	60,165	2.687.27
nancial assets recognised through profit or loss / held-for-trading	.,	00,100	1,001111	.,	00,100	2,001121
Measured at fair value	4,918,336	7,939,213	(38.05)	4,923,487	7,944,562	(38.03)
Designated at fair value	4,310,000	7,303,210	(50.05)	4,320,407	7,344,302	(00.00)
inancial assets at amortised cost						
	000 000 500	000 001 007	10.00	000 000 500	000 001 007	10.00
Loans and advances	326,882,538	280,861,907	16.39	326,882,538	280,861,907	16.39
Debt and other instruments	29,593,496	23,280,633	27.12	29,593,496	23,280,633	27.12
nancial assets measured at fair value through other comprehensive						
income/available-for-sale	58,770,720	53,507,037	9.84	58,819,604	53,507,037	9.93
vestment in subsidiary	1,153,602	1,153,602	-	-	-	-
roup balances receivable	40,600	30,000	35.33	-	-	-
roperty, plant & equipment	3,739,526	3,495,140	6.99	6,357,092	6,001,586	5.92
easehold rights	38,479	40,425	(4.81)	571,990	581,346	(1.61
vestment properties	-			845,138	851,667	(0.77)
tangible assets	576,091	363,451	58.51	576,091	363,451	58.51
eferred tax assets	270,275	000,401	-	99,648	000,401	55.51
	270,275	-	-	99,040	-	-
ssets held-for-sale	-	900,543	(100.00)	-	-	-
ther assets	8,226,511	7,599,381	8.25	8,269,528	7,637,019	8.28
tal assets	466,933,018	408,125,839	14.41	469,661,496	409,983,755	14.56
abilities						
ue to banks	26,378,781	27,052,972	(2.49)	26,378,781	27,052,972	(2.49)
erivative financial instruments	145,339	571,557	(74.57)	145,339	571,557	(74.57)
nancial liabilities at amortised cost	140,009	571,557	(14.57)	140,009	571,557	(74.57
	057 500 407	007 000 000	10.40	057 500 407	007 000 000	10.10
Due to depositors	357,560,187	307,098,902	16.43	357,560,187	307,098,902	16.43
Due to debt securities holders	21,094,525	16,631,973	26.83	21,094,525	16,631,973	26.83
Due to other borrowers	32,018	22,396	42.96	32,018	22,396	42.96
roup balances payable	211,686	1,145,110	(81.51)	-	-	-
ebt securities issued	16,329,400	12,494,025	30.70	16,329,400	12,494,025	30.70
urrent tax liabilities	1,209,464	1,022,378	18.30	1,185,533	1,046,249	13.31
eferred tax liabilities	-	1,359,044	(100.00)	-	1,431,294	(100.00)
ther liabilities	9,361,819	6,521,559	43.55	9,472,350	6,593,748	43.66
tal liabilities	432,323,219	373,919,916	15.62	432,198,133	372,943,116	15.89
uity	10					-
ated capital	12,025,795	11,228,269	7.10	12,025,795	11,228,269	7.10
tatutory reserve fund	1,768,944	1,609,484	9.91	1,768,944	1,609,484	9.91
etained earnings	19,798,647	17,178,024	15.26	20,419,229	17,818,539	14.60
ther reserves	1,016,413	4,190,146	(75.74)	2,032,938	5,170,681	(60.68
tal shareholders' equity	34,609,799	34,205,923	1.18	36,246,906	35,826,973	1.17
on - controlling interest	-		-	1,216,457	1,213,666	0.23
ital equity	34,609,799	34,205,923	1.18	37,463,363	37,040,639	1.14
tal equity & liabilities		408,125,839		469,661,496	409,983,755	
	466,933,018		14.41		99.568.595	14.56
ontingent liabilities and commitments	129,692,642	99,500,731	30.34	129,721,740	99,008,090	30.28
emorandum information						
umber of employees	3,344	3,199	4.53	3,366	3,225	4.37
	170	166	2.41	170	166	2.41
umber of banking centres et assets value per ordinary share (Rs.)	94.54	96.50	(2.03)	99.01	101.08	(2.05)

CASH FLO	ENT /A.	
		пппнп

Rs. '000

	BAI	NK	GRO	UP
For the Year ended 31st December	2018	2017	2018	20
Cash Flows from Operating Activities				
interest receipts	46.871.290	42.125.061	46.872.456	42.131.0
interest payments	(28,162,777)	(24,790,205)	(28,139,546)	(24,728,1)
Vet commission receipts	4,053,967	3,788,141	4,048,998	3,782,0
Trading income	79,954	20.309	79,756	20.3
Payments to employees	(5,973,776)	(5,075,388)	(6,008,216)	(5,108,8
AT & NBT on financial services & DRL	(2,258,810)	(1,768,491)	(2,258,810)	(1,768,4
Receipts from other operating activities	1,596,098	2,346,937	1,686,424	2,427,0
avments on other operating activities	(5,213,731)	(4,963,834)	(5,095,557)	(4,904,3
perating profit before changes in operating assets and liabilities	10,992,215	11,682,530	11,185,505	11,850,6
Increase)/decrease in operating assets:	,	,,	,,	,,.
alances with Central Bank of Sri Lanka	647.568	(2,908,225)	647.568	(2,908,2)
nancial assets at amortised cost - loans & advances	(48,243,676)	(45,762,794)	(48,243,676)	(45,762,7
ther Assets	(1,745,640)	815.361	(1,740,419)	816.2
crease/(decrease) in operating liabilities:	(1,743,040)	013,301	(1,740,413)	010,2
nancial liabilities at amortised cost - due to depositors	48,740,109	31,865,319	48,740,109	31,865,3
nancial liabilities at amortised cost - due to debt securities holders	4,463,652	665,351	4,463,652	665.3
nancial liabilities at amortised cost - due to other borrowers		1.147		1.1
ther Liabilities	9,622		9,622	
ue to banks	(1,246,270)	(877,016)	(360,964)	(1,769,0
	(674,191)	9,324,679	(674,191) 14,027,206	9,324,6
ash generated from operating activities before income tax	12,943,389	4,806,352		4,083,3
icome tax paid	(1,690,523)	(1,039,353)	(1,715,678)	(1,051,0
et cash generated from operating activities	11,252,866	3,766,999	12,311,528	3,032,3
ash flows from investing activities				
urchase of property, plant & equipment	(870 778)	(667,809)	(887,614)	(690,4
provements to investment properties	(870,778)	(007,009)	(4,246)	(090,4
	070 504	10.011		
oceeds from sale of property, plant & equipment et proceeds from Sale, maturity and purchase of financial investments of government of Sri Lanka	972,594	13,311	38,795	761,5
	(0.700.011)	(0.001.771)	(0.700.011)	(0.001.7
Treasury Bills/Bonds and Development Bonds maturing after 03 months	(3,733,611)	(9,321,771)	(3,733,611)	(9,321,7
et proceeds from sale, maturity and purchase of financial investments of shares and debentures	338,335	938,396	289,640	1,042,3
everse repurchase agreements maturing after three months	2,248	(7,209)	2,248	(7,2
et purchase of intangible assets	(332,855)	(193,775)	(332,855)	(193,7
et cashflow from acquisition of investment in subsidiaries		-	-	
et cashflow from disposal of subsidiaries			-	
ividend received from investment in subsidiaries	84,509	70,424		
ividend received from other investments	41,641	43,570	41,641	43,5
at cash used in investing activities	(3,497,917)	(9,124,863)	(4,586,002)	(8,373,2
ash flows from financing activities				
et proceeds from the issue of ordinary share capital		-		
et proceeds from the issue of other equity instruments		-		
et proceeds from the issue of subordinated debt	6,234,000	-	6,134,000	
epayment of subordinated debt	(2,462,280)	-	(2,312,280)	
terest paid on subordinated debt	(1,320,046)	(979,400)	(1,309,155)	(971,6
terest paid on un-subordinated debt	(438,365)	(439,276)	(430,562)	(431,2
ividend paid to non-controlling interest		-	(39,271)	(32,
ividend paid to shareholders of the bank	(440,436)	(426,702)	(440,436)	(426,7
vidend paid to holders of other equity instruments		· · ·		
et cash (used in)/generated from financing activities	1,572,873	(1,845,378)	1,602,296	(1,862,3
at inevenee ((deeveenee) in each and each any instants	0 207 000	(7 202 242)	0 207 000	(7 000 0
et increase/(decrease) in cash and cash equivalents	9,327,822	(7,203,242)	9,327,822	(7,203,2
ash and cash equivalents at beginning of the year	16,073,851	23,277,093	16,073,891	23,277,1
ish and cash equivalents at end of the Year	25,401,673	16,073,851	25,401,713	16,073,8
econciliation of cash and cash equivalents				
ash and cash equivalents	12,598,457	8,319,384	12,598,497	8,319,4
acements with banks and finance companies	-	1,455,115	-	1,455,1
overnment of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing within 03 months	7.346.010	4,555,706	7,346,010	4,555.7
ecurities purchased under resale agreements maturing within three months	5,457,206	1,743,646	5,457,206	1,743.6
	0,101,200	.,	0,101,200	.,. 40,0
	25,401,673	16,073,851	25,401,713	16,073,8

SEYLAN BANK PLC - DEBENTURES

Rs. '000

	Current Period	Comparative Period
	01-Oct-18 to 31-December-18	01-Oct-17 to 31-December-17
Debt (Debentures)/Equity Ratio (Times) Debt (Debentures plus Long term Debt)/Equity Ratio (Times) Interest Cover (Times) Quick Asset Ratio (Times)	0.47 0.85 3.64 0.74	0.37 0.70 5.69 0.77
2013/2018 issue (Debenture matured and redeemed on 22/02/2018) Market Prices during October to December (EX Interest) Annual Interest - 15.50% p.a. Semi Annual Interest - 15.00% p.a. Monthy Interest - 14.50% p.a.		• •
Interest Yield as at Date of Last Trade		*
Yield to Maturity of Trade Done on		*
Interest Rate of Comparable Government Security (Debenture matured and redeemed on 22/02/2018)		8.04%
2014 Issue Market Prices during October to December (Ex Interest) 4 Year Fixed Semi Annual - 8.00% p.a. (Debenture matured and redeemed on 16/12/2018) 5 Year Fixed Semi Annual - 8.35% p.a. 5 Year Fixed Annual - 8.60% p.a. 6 Year Fixed Annual - 8.75% p.a.		- - - -
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on		
Interest Rate of Comparable Government Security - 4 Years (Debenture matured and redeemed on 16/12/2018) - 5 Years - 6 Years	10.42% 11.19%	8.96% 9.31% 9.66%
2016 Issue Market Prices during October to December (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a - Highest Price - Last Traded Price (17/10/2018)/* 5 Year Fixed Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a - Highest Price - Lowest Price - Lowest Price	100.00 100.00 * 100.00 90.00 90.00	- - - - -
Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 13.00% p.a (17/10/2018)/* 5 Year Fixed Nachaing Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a (24/12/2018)/*	13.42% * 15.28%	• • •
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 13.00% p.a (17/10/2018)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a (24/12/2018)/*	12.98% * 16.98%	* * *
Interest Rate of Comparable Government Security - 5 Years - 7 Years	11.36% 11.61%	9.76% 10.10%
2018 Issue Market Prices during October to December (Ex Interest) 5 Year Fixed Semi Annual - 12.85% p.a 7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a	* *	
Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 12.85% p.a 7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a	* * *	
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 12.85% p.a 7 Year Fixed Semi Annual - 13.20% p.a. 10 Year Fixed Semi Annual - 13.50% p.a	* * *	
Interest Rate of Comparable Government Security - 5 Years - 7 Years - 10 Years * No Trading during the period	11.72% 11.81% 11.92%	

We the undersigned, being the Chairman, Director/Chief Executive Officer and Chief Financial Officer of Seylan Bank PLC certify that,

a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting.

b) The information contained in these statements have been extracted from the audited financial statements of the Bank & Group, which have been prepared in compliance with the requirements of the $Companies\,Act\,No.\,07\,of\,2007.$

(Sgd.) Champika Dodanwela (Ms.) **Chief Financial Officer** February 18, 2019 Colombo

(Sgd.) Kapila Ariyaratne Director/Chief Executive Officer

SELECTED PERFORMANCE INDICATORS

	BANK		G	ROUP
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	33,486	30,686	34,325	31,571
Total (Tier I) Capital	33,486	30,686	34,325	31,571
Total Capital Base	43,682	36,451	44,370	37,286
Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 6.375% / 2017 - 5.75%)	10.20	11.16	10.37	11.39
Total Tier I Capital Ratio (Minimum Requirement - 7.875% / 2017 - 7.25%)	10.20	11.16	10.37	11.39
Total Capital Ratio (Minimum Requirement - 11.875% / 2017 - 11.25%)	13.30	13.25	13.40	13.46
Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR. Mn.) Offshore Banking Unit USD '000	86,367 80,773 31,468	84,170 77,784 41,711		
Statutory Liquid Assets Ratio (%) (Minimum Requirement 20 %) Domestic Banking Unit Offshore Banking Unit	21.44 22.08	23.57 37.08		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	54,800	56,261		
Liquidity Coverage Ratio % Rupee - (Minimum Requirement - 90% / 2017 - 80%) All Currency - (Minimum Requirement - 90% / 2017 - 80%) Net Stable Funding Ratio (%) (Minimum Requirement - 90%)	128.76 92.15 110.00	160.30 121.94		
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio (%) (Net of Interest in Suspense) Net Non-Performing Advances Ratio (%) (Net of Interest in Suspense and Provision)	5.98 4.40	4.42 3.10		
Profitability Interest Margin (%) Return on Assets (before Tax) (%) Return on Equity (%)	4.24 1.07 9.27	4.24 1.74 14.30		

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. Tel: 011 245 6789, 4701 000 Fax: 011 245 6456 E-mail: info@seylan.lk Web: www.seylan.lk

(Sgd.) W. M. R. S. Dias

Chairman

SEYLAN BANK PLC FINANCIAL STATEMENTS Year ended 31st December, 2018

15.00 13.87 9.86 9.55 8.72 7.50 6.14

2.13 2.02 1.71 1.41

1.30 1.23 1.22 1.18 1.01 0.92 0.63

0.58

%

43.93 5.33 2.08 1.91 1.85 1.80 1.59 1.53 1.37 1.11 1.08 1.04 0.88 0.87 0.63 0.57 0.51 0.50 0.50

0.49

12,025,795

No. of Shares



EXPLANATORY NOTES

General The Financial General The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka. The Group has initially adopted SLFRS 9 and SLFRS 15 from 1 January 2018. As permitted by transitional provision issued by CA Sri Lanka, the impact of adopting SLFRS 9 is recognised as adjustment to the equity balance on 1 January 2018 without restating the comparative information.

The adoption of SLFRS 15 did not impact the timing or amount of fee and commission income from contracts with customers and the related assets and liabilities recognized by the group

The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting. This is the first quarterly financial statement prepared based on SLFRS 9.

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%)

2. Information on Ordinary Shares

MARKET PRICE (Rs.)	31/1	2/2018	31/12/2017		
	Voting	Non-Voting	Voting	Non-Voting	
Market Price Per Share	78.00	44.50	87.20	56.00	
Highest price per share during the guarter ended	85.00	50.60	97.00	63.50	
Lowest price per share during the quarter ended	64.10	37.00	86.00	55.00	

	N). Of Shares
1	Sri Lanka Insurance Corporation Ltd	27,615,598
	[includes Sri Lanka Insurance Corporation Ltd (General Fund) 18,410,399 and Sri Lanka Insurance Corporation Ltd (Life Fund) – 9,205,199]	
2	Brown & Company PLC A/C No. 1	25,544,310
3	Employees' Provident Fund	18,148,076
4	LOLC Investments Ltd	17,584,715
5	National Development Bank PLC A/C No.02	16,062,819
6	Bank of Ceylon No.1 Account	13,807,800
7	Mr. R S Captain	11,305,272
8	Employees' Trust Fund Board	3,914,857
9	Mr. S E Captain	3,722,015
10	Seyfest (Private) Limited	3,157,307
11	Ms. L A Captain	2,590,415
12	Sesot (Private) Limited	2,384,287
13	Seybest (Private) Limited	2,265,433
14	Seyshop (Private) Limited	2,265,433
15	Esots (Private) Limited	2,247,331
16	Ambeon Holdings PLC	2,175,175
17	Capital Development and Investment Company PLC A/C No. 02	1,864,739
18	AIA Insurance Lanka PLC A/C No. 07	1,693,458
19	N P Capital Ltd	1,164,796
20	Mr. K R B Fernando	1,062,137
		.,,
3.2	Twenty Largest Ordinary Non-Voting Shareholders as at December 31, 2018	
), of Shares
1	LOLC Holdings PLC (Formerly known as Lanka Orix Leasing Company PLC)	79,955,209
2	Employees' Provident Fund	9,707,547
3	Akbar Brothers Pvt Ltd A/C No 1	3,782,747
4	J.B. Cocoshell (Pvt) Ltd	3,484,169
5	Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund Pershing LLC S/A Averbach Grauson & Co.	3,361,368
5 6	Pershing LLC S/A Averbach Grauson & Co.	3,361,368 3,277,769
5 6 7	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board	3,361,368 3,277,769 2,895,445
5 6 7 8	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C	3,361,368 3,277,769 2,895,445 2,781,131
5 6 7 8 9	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991
5 6 7 8 9 10	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanascoriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594
5 6 7 8 9 10 11	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assetline Leasing Co Ltd/Don & Don Holdings Pvt Ltd	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568
5 6 7 8 9 10 11 12	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423
5 6 7 8 9 10 11 12 13	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R Leon	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612
5 6 7 8 9 10 11 12 13 14	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd)	3,361,368 3,277,769 2,895,445 2,781,131 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901
5 6 7 8 9 10 11 12 13 14 15	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) D. S Yaddehige	3,361,368 3,277,769 2,895,445 2,781,131 2,2489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365
5 6 7 8 9 10 11 12 13 14 15 16	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488
5 6 7 8 9 10 11 12 13 14 15 16 17	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SBtT- Deutsche Bank AG Singapore A/C No. 01	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488 924,693
5 6 7 8 9 10 11 12 13 14 15 16 17 18	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. M J Fernando	3,361,368 3,277,769 2,895,445 2,895,445 2,781,131 2,2489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,022,488 924,693 915,451
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thavagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. A P Somasiri	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488 924,693 915,451 903,877
5 6 7 8 9 10 11 12 13 14 15 16 17 18	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. M J Fernando	3,361,368 3,277,769 2,895,445 2,895,445 2,781,131 2,2489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,022,488 924,693 915,451
5 6 7 8 9 10 11 12 13 14 15 16 17 18 9 20	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. A J Fernando Mr. A P Somasiri Deutsche Bank Ag As Trustee For Namal Acuity Value Fund	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488 924,693 915,451 903,877
5 6 7 8 9 10 11 12 13 14 15 16 17 18 9 20	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (PVt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. A P Somasiri Deutsche Bank Ag As Trustee For Namal Acuity Value Fund Public Holdings as at December 31, 2018 Number of Share Holders Percentage Holdings	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488 924,693 915,451 903,877
5 6 7 8 9 10 11 12 13 14 15 16 17 18 9 20	Pershing LLC S/A Averbach Grauson & Co. Employees' Trust Fund Board Commercial Bank of Ceylon PLC/Dunamis Capital P L C Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram Merrill J Fernando & Sons (Pvt) Limited Assettine Leasing Co Ltd/Don & Don Holdings Pvt Ltd Mr. N Balasingam Mr. R R Leon LOLC Technology Services Limited (Formerly known as Lanka Orix Information Technology Services Ltd) Dr. S Yaddehige Mr. R Gautam SSBT- Deutsche Bank AG Singapore A/C No. 01 Mr. A J Fernando Mr. A P Somasiri Deutsche Bank Ag As Trustee For Namal Acuity Value Fund	3,361,368 3,277,769 2,895,445 2,781,131 2,489,991 2,021,594 1,972,568 1,898,423 1,604,612 1,584,901 1,141,365 1,029,488 924,693 915,451 903,877

4. Directors' and Chief Executive Officer's Shareholdings as at December 31, 2018

	Name of Director	No. of Shares (Ordinary Voting)	No. of Shares (Ordinary Non-voting)
	Mr. W.M.B.S.Dias Non Executive Director/Chairman	(Ordinary voting)	(Ordinary Non-Voting) Nil
	Mr W D K Jayawardena, Non-Executive Director/Deputy Chairman	Nil	Nil
	Ms. M C Pietersz, Independent Director/Senior Director	Nil	Nil
	Mr. K P Arivaratne, Director/Chief Executive Officer	38,206	145,395
	Mr. K P Anyarathe, Director/Chiel Executive Oncer Mr. S P S Ranatunga, Independent Director	38,206 Nil	145,395 Nil
	Mr. 9 L S K Perera, Independent Director	Nil	Nil
	Mr. S Viran Corea, Non-executive Director	95	Nil
	Mr A S Wijesinha, Independent Director	95 Nil	Nil
	Mrs S K Salgado, Independent Director	Nil	Nil
	Mr. D M D K Thilakaratne, Non-executive Director	Nil	Nil
	Mr. D R Abevsuriva, Independent Director	Nil	Nil
	Mr R D Tissera, Non-Executive/Alternate Director to Mr W D K Javawardena	Nil	Nil
	WI H D TISSETA, NUT-EXECUTIVE/AITETTALE DITECTOR TO WIT W D K JAYAWATUETTA	INI	INII
5.	Stated Capital as at December 31, 2018		Rs. '000
	33,560,000 Voting Ordinary Shares @ Rs. 10/- each		335,600
	4,000,000 Voting Ordinary Shares @ Rs. 25/- each		100,000
	92,440,000 Voting Ordinary Shares @ Rs. 35/- each		3,235,400
	2,644,068 Voting Ordinary Shares @ Rs. 59/- each		156,000
	43.333.333 Voting Ordinary Shares @ Rs. 75/- each		3,250,000
	3,636,268 Voting Ordinary Shares @ Rs. 98/- each		356,354
	4,490,341 Voting Ordinary Shares @ Rs. 90/- each		404,131
	83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each		1.044,500
	40.000.000 Non-Voting Ordinary Shares @ Rs. 25/- each		1,000,000
	45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each		1,589,805
	5,859,428 Non-Voting Ordinary Shares @ Rs. 58/40 each		342,191
	7, 152,645 Non-Voting Ordinary Shares @ Rs. 55/- each		393,395
	Less: Issue Expenses		(181,581)

Basic/Diluted Earnings per Share 6.

5.

Basic Famings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & basic carrings per shale has been calculated by dividing priorit after los attributates to the equity industs or the basis by the weighted average number of shares in issue (controlling a Non-voting) during the year ended December 31, 2018. Diluted Earnings per Share and the Basis Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at 31st December 2017 has been restated based on the No. of shares issued for scrip dividend 2017.

Events after the Reporting Date 7.

Events after the help time gave Proposed Final Dividend The Board of Directors of the Bank recommended a first and final dividend of Rs. 2.50 per share on both voting and non-voting shares of the Bank for the financial year ended 31 st The Board of Directors of the Bank recommended a first and final dividend of Rs. 2.50 per share on both voting and non-voting shares of the Bank for the financial year ended 31 st December 2018, to be paid in the form of a cash dividend of Rs. 0.50 per share and a scrip dividend of Rs. 2.00 per share (Rs. 3.50 per share was paid for the year ended 31st December 2017 by way of Rs. 1.00 per share cash dividend and Rs. 2.50 per share scrip dividend).

The said dividend is subject to the approval of the shareholders at the Annual General Meeting of the Bank to be held on 28th March 2019. This proposed final dividend has not been

STATEMENT OF CHANGES IN EQUITY -	BANK (Au	dited)						Rs. '000
	Stated	Capital		[Other Reserves]
For the Year ended 31st December	Ordinary Shares Voting	Ordinary Shares Non-Voting	Statutory Reserve Fund *	Retained Earnings	Revaluation Reserve	FVOCI Reserve /AFS Reserve	Other Reserves	Total
1 Balance as at 01st January 2017	6,962,722	3,567,002	1,387,964	14,050,233	1,474,482	(1,691,584)	2,021,463	27,772,282
Total comprehensive income for the year Profit for the year Other comprehensive income (net of tax) - Deferred tax on revaluation surplus of land**	-		-	4,430,398	- (231,989)	-	-	4,430,398 (231,989)
 - Determined and on defined benefit obligations - Actuarial gain on defined benefit obligations - Net gain on re-measuring available-for-sale financial assets - Net movement of cash flow header essarve 		-		28,182	(201,003)	2,636,992	(7,366)	28,182 2,636,992 (7,366)
2 Total comprehensive income for the year				4.458.580	(231,989)	2,636,992	(7,366)	6,856,217
	-			4,430,300	(231,303)	2,030,332	(7,500)	0,030,217
Transactions with equity holders, recognised directly in equity Cashs'corip dividents to equity holders Transferred to statutory reserve fund* Transferred from investment fund reserve	356,354	342,191	221,520	(1,121,121) (221,520) 11.852	-	-	(11.852)	(422,576)
3 Total transactions with equity holders	356,354	342,191	221,520	(1,330,789)	-	-	(11,852)	(422,576)
Balance as at 31st December 2017 (1 + 2 + 3)	7,319,076	3,909,193	1,609,484	17,178,024	1,242,493	945,408	2,002,245	34,205,923
1 Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,178,024	1,242,493	945,408	2,002,245	34,205,923
Adjustment on initial application of SLFRS 9, net of tax	-	-		(155,362)		(1,570,187)		(1,725,549)
2 Restated balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,022,662	1,242,493	(624,779)	2,002,245	32,480,374
Total comprehensive income for the year Profit for the year Other comprehensive income (net of tax)	-		-	3,189,206				3,189,206
 Actuarial gain on defined benefit obligations Net gains/(losses) on investments in debt instruments measured at fair value 	-	-		84,326	-	-		84,326
through other comprehensive income - Change in fair value on investments in equity instruments measured at fair value	-	-		-	-	(1,105,151)	-	(1,105,151)
through other comprehensive income - Net movement of cash flow hedge reserve	-	-			-	368,208	35,906	368,208 35,906
3 Total comprehensive income for the year		-	-	3,273,532	-	(736,943)	35,906	2,572,495
Transactions with equity holders, recognised directly in equity Cash/scrip dividends to equity holders Reversal of revaluation on disposed property, plant and equipment Transferred to statutory reserve fund ⁴ Transferred from investment fund reserve Net gain on disposel equity investments measured at fair value through	404,131 - - -	393,395 - - -	159,460	(1,240,596) 376,203 (159,460) 8,727	(376,203)	-	(8,727)	(443,070)
4 Total transactions with equity holders	404,131	393,395	159,460	517,579 (497,547)	(376,203)	(517,579) (517,579)	(8,727)	(443,070)
Balance as at 31st December 2018 (2 + 3 + 4)	7,723,207	4,302,588	1,768,944	19,798,647	866,290	(1,879,301)	2,029,424	34,609,799
 Statutory Reserve Fund represents the statutory requirement in terms of the Section 20 The Bank recognises deferred tax liability for the revaluation surplus of land in accordance 						- Fair Value Through Ot Available for Sale Rese		Income Reserve

STATEMENT OF CHANGES IN EQUITY - GROUP (Audited) Rs. '000 Stated Capital Other Reserves For the Year ended 31st December Revaluation Ordinary Ordinary Statutory Retained FVOCI Reserve/ Other Total Non-Controlling Total Reserves Earnings Equity Shares Voting Shares Non-Voting Reserve Fund Reserve AFS Reserve 1 387 964 14 304 925 1 Balance as at 01st January 2017 6.962.722 3.567.002 2,214,050 (1,693,065) 2,276,676 29,020,274 1,065,190 30,085,464 Total comprehensive income for the year 4,816,834 4,816,834 186,797 5,003,631 ofit for the year Other comprehensive income (net of tax) (14,334) (231,989) 27,569 (20,329) (231,989) 27,312 (14,334) (231,989) Revaluation of property, plant and equipn Deferred tax on revaluation surplus of lan Actuarial gain on defined benefit obligation (5,995) 27.569 (257) 656 Net gain on re-measuring available-for-sale financial assets Net movement of cash flow hedge reserve 2,638,561 2,638,561 2,639,21 (7,366) (7, 366)(7,366 2 Total comprehensive income for the year (7,366) 7,229,275 181,201 7,410,476 4,844,403 (246,323) 2,638,561 Transactions with equity holders, recognised directly in equity (1,121,121) Cash/scrip dividends (32,725) (455,301) 356.354 342.191 (422.576) Transferred to statutory reserve fund* 221,520 (221,52 Transferred from investment fund reserve 3 Total Transactions with Equity Holders (11,852) (11,852) 356,354 342,191 221,520 (1,330,789 (422,576) (32,725) (455,301) Balance as at 31st December 2017 (1 + 2 + 3)7,319,076 3,909,193 1,609,484 17,818,539 1,967,727 945,496 2,257,458 35,826,973 1,213,666 37,040,639 1 Balance as at 01st January 2018 7,319,076 3,909,193 1,609,484 17,818,539 1,967,727 945,496 2,257,458 35,826,973 1,213,666 37,040,639 Adjustment on initial application of SLFRS 9, net of tax (1,603,743) - (1,725,549) (121,806) - (1,725,549) 2 Restated Balance as at 01st January 2018 7,319,076 3,909,193 1,609,484 17,696,733 1,967,727 (658,247) 2,257,458 34,101,424 1,213,666 35,315,090 Total Comprehensive Income for the Year Profit for the year 3,137,243 3,137,243 13,613 3,150,856 Other Comprehensive Income (net of tax) Utter Comprehensive Income (net of tax) - Revaluation of property, plant and equipment - Actuarial gain on defined benefit obligations - Net gains/(Doses) on investments in debt instruments measured at fair value through other comprehensive income - Change in fair value on investments in equity instruments measured at fair value through other comprehensive income 71,327 71,327 83,986 29,832 (142) 101,159 83,844 83,986 (1,106,708) (1,410) (1,108,118) (1,241) (1,109,359) 368,208 368,208 368,208 Net movement of cash flow hedge reserve 35,906 35,906 35,906 2,588,552 3 Total comprehensive income for the year 3,219,819 71,327 (738,500) 42,062 2,630,614 Transactions with equity holders, recognised directly in equity Cash/scrip dividends Reversal of revaluation on disposed property, plant and equipment (1,240.596 404,131 393,395 (443,070) (39,271) (482,341) 376,427 (159,460) 8,727 (376.427) Reversal of revaluation on disposed property, plant and Transferred to statutory reserve fund* Transferred from investment fund reserve Net gain on disposal equity investments measured at fair value through other comprehensive income. Total transactions with equity holders 159.460 (8,727) 517,579 (497,323) (517,579) (517,579) 404,131 393,395 159,460 (376,427) (8,727) (443,070) (39,271) (482,341) (1,914,326) 2,284,637 36,246,906 1,216,457 37,463,363

Balance as at 31st December 2018 (2 + 3 + 4) 7,723,207 4,302,588 1,768,944 20,419,229 * Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit aftr 1,662,627 The Bank recognises deferred tax liability for the revaluation surplus of land in acco ince with the related tax provisi duced by the Inland Revenue Act No. 24 of 2017

FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve AFS Reserve - Available for Sale Reserve

11. SEGMENT REPORTING - GROUP (Audited)

	BANKING		TREAS	SURY	PROPERTY/INVESTMENTS		ENTS UNALLOCATED/ELIMINATIONS		TO	TAL
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
Interest Income Interest Expense Met Interest Income Fee and Commission Income Fee and Commission Expense Net Fee And Commission Income Met Interest, Fee And Commission Income	39,433,269 26,577,198 12,856,071 4,249,482 170,603 4,078,879 16,934,950	36,223,578 23,719,437 12,504,141 3,948,990 125,500 3,823,490 16,327,631	7,564,222 4,902,821 2,661,401 355 27,670 (27,315) 2,634,086	4,987,792 4,320,527 667,265 1,356 38,962 (37,606) 629,659	46,053 2,962 43,091 - 4,537 (4,537) 38,554	84,163 296 83,867 5,934 (5,934) 77,933	2,186,836 (42,688) 2,229,524 1,971 - 1,971 2,231,495	2,259,416 (60,311) 2,319,727 2,211 157 2,054 2,321,781	49,230,380 31,440,293 17,790,087 4,251,808 202,810 4,048,998 21,839,085	43,554,949 27,979,949 15,575,000 3,952,557 170,553 3,782,004 19,357,004
Net Gains/(Losses) from Trading/Net fair value gains/(losses) from financial instruments at fair value through profit or loss Net Gains/(Losses) from Derecognition of Financial Assets Other Operating Income (Net) Inter Segment Revenue Total Operating Income Depreciation and Amortisation Charge for the year Impairment Charge For the year. Additional gratuity expense Operating Expenses, VAT, NBT & DRL Reportable Segment Profit Before Income Tax Income Tax Expense	- 131,355 (240,202) 16,826,103 329,537 3,547,746 9 ,757,416 3,191,404	170,391 (214,471) 16,283,551 342,413 1,546,629 9,142,536 5,251,973	961,832 51,936 (313,441) 162,148 3,496,561 2,446 (75,174) 1,000,583 2,568,706	(38,911) 358,636 1,026,537 2,117,221 1,164 6,965 538,254 1,570,838	(198) 364,280 402,636 921 60 75,772 325,883	(1,192) 269,116 345,857 776 79,280 265,801	166,641 78,054 2,476,190 476,964 2,563 1,134,771 2,260,761 (1,398,869)	404,273 73,171 2,799,225 399,064 (48,898) 2,252,748 196,311	961,634 51,936 348,835 23,201,490 809,868 3,475,195 1,134,771 13,094,532 4,687,124 1,536,268 3,150,856	(40,103) 358,636 1,870,317 21,545,854 743,417 1,504,699 12,012,818 7,284,923 2,281,292 5,003,631
Profil Attributable To: Equity Holders of The Bank Non-Controlling Interests Profil For The Year Other Comprehensive Income, Net of Income Tax Other Information									3,137,243 13,613 3,150,856 (520,242)	4,816,834 186,797 5,003,631 2,406,845
Cash Flows From Financing Activities Cash Reversities Cash Cash Cash Cash Cash Cash Cash Cas	325,748,146 (1,540,992) 324,207,154 359,738,993 359,738,993 9,434,292 311,371 - (607,899)	279,545,742 (733,848) 278,811,894 321,813,148 321,813,148 2,051,173 (363,280) (294,640)	(43,631)	104,327,048 (25,573) 104,301,475 43,281,902 43,281,902 1,578,967 (8,316,690) (1,418,676) (6,336)	5,641,053 (2,371) 5,638,682 5,638,682 5,638,682 174,892 (908,536) (133,168) (21,082)	5,475,554 (1,535) 5,474,019 5,474,019 5,474,019 118,358 952,006 (110,974) (30,165)	25,604,152 (5,009,607) 20,594,545 42,834,491 42,834,491 206,366 (567,077) (277,845) (557,746)	28,545,367 (7,149,000) 21,396,367 39,414,686 39,414,686 (716,122) (645,311) (332,703) (560,608)	476,258,097 (6,596,601) 469,661,496 469,661,496 12,311,528 (4,586,002) 1,602,296 (1,224,715)	417,893,711 (7,909,956) 409,983,755 409,983,755 409,983,755 3,032,376 (8,373,275) (1,862,353) (891,749)

er 2018

Dehenture Issue (BASEL III Compliant)

Apublic issue (DAGL In Compliant) A public issue of Thirty Million (30,000,000) Fully Paid, BASEL III Compliant, Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures (Debentures) with a Non-viability conversion in compliance with BASEL III requirements to be converted to Ordinary Voting Shares by the Bank upon the occurrence of a Trigger Event (as defined in the Banking Act Direction No. 1 of 2016), at a par value of LKR 100/- with an option to issue upto a further Twenty Million (20,000,000) Debentures in the event of an oversubscription at the discretion of the Bank which said issue will be limited to 'qualified investors' (as defined in Section 2.2.1-10 the Rules of the Colombo Stock Exchange), has been announced and an Extraordinary General Meeting of the Bank has been convened by the Bank to be held on 7th March 2019 to obtain Shareholders approval for the Bank to proceed with the same. The proposed issue is subject to the approval of the Colombo Stock Exchange.

There were no material events occurred after the reporting date that require adjustments to or disclosure in the financial statements other than disclosed above

Other Matters 8.

- The bank designated some of forward foreign currency SWAPs as hedging instruments to hedge foreign currency risk of liabilities denominated in foreign currencies. The fair value changes associated with these derivatives were initially recognized in Other Reserves through Other Comprehensive Income (OCI). The amount recognized in OCI is reclassified to profit or loss, and in the same line item in the Income Statement.
- Changes to Gratuity Policy

The Board has resolved to pay an additional half a month basic salary (last drawn) over and above the statutory gratuity entitlement for each year of service for eligible existing The board has resorved to pay an additional hand a monitor basic sandy (last drawing over and advectine statuory grading emiderment to each paid of service for engine existing employees and ex-employees and ex-employees and existence (status) and existence and the service of engine exist years in the Bank, subject to the entering into a memorandum of settlement which confers on them the said entitlement to the additional payment and giving the right to the Bank to settle the said liability by disposal of the shares in the Share Trust companies.

All employees who joined on or after 05th March 2009 are entitled to receive a Gratuity of half a month basic salary (last drawn) for each completed year of service in terms of Gratuity Act No. 12 of 1983.

- The Bank has not recognized an additional gratuity liability in the financial statement for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies, as the establishment of the liability is contingent upon the date of signing the "Memorandum of Settlement" and the prevailing Share Prices as at that date of signing, If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs. 224 Mn. (net of tax)
- Redemption of Debentures 2014/2018
- "4,622,800 debentures of LKR 100/- each amounting to LKR 462,280,000/- which were allotted on 23rd December 2014 were redeemed on 23rd December 2018."
- Mr. SPS Ranatunga, Independent Director resigned from the Board with effect from 12th January 2019.

9.

Comparative Figures have been re-stated/re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank. All known expenditure items have been provided for in these Interim Accounts

10.IMPACT ON ADOPTING SLFRS 9 - "FINANCIAL INSTRUMENTS" Rs. '000

The group initially adopted SLFRS 9 from 1 January 2018, as permitted by the transitional provision of SLFRS 9. The impact of adopting SLFRS 9 is considered as an adjustment to equity on 1 January 2018, without restating the comparative information.

The following table shows the impact on transition of SLFRS 9 - "Financial Instruments" on Fair Value through Other Comprehensive Income Reserves and retained earnings as at 1st January 2018:

	Retained Earnings	Fair Value through Other Comprehensive Income Reserve	Retained Earnings	Fair Value through Other Comprehensive Income Reserve
Balance as per LKAS - 39 as at 31st December 2017 Impact on reclassification of impairment allowance;	17,178,024	945,408	17,818,539	945,496
LKAS 39 Impairment recognition on equity securities	2,268,352	(2,268,352)	2,315,943	(2,315,943)
Impact on recognition of expected credit loss allowance ; Expected credit loss allowance under SLFRS 9 for - Financial Assets at Amortised Cost - Loans and advances	(2,095,203)		(2.095,203)	
Financial Assets at Amortised Cost - Debt and Other Instruments Financial Investments Measured at FVOCI Placements with Banks and Finance Companies Balances with Banks	(35,126) (62,785) (7,276) (4,938)	62,785	(35,126) (62,785) (7,276) (4,938)	62,785
Undrawn Credit Commitments & Financial Guarantees Impact on recognition of deferred tax; Deferred Tax on Fair Value through	(254,052)	005 000	(254,052)	
Other Comprehensive Income Reserve Deferred Tax on Expected Credit loss allowance	(635,380) 671,046	635,380	(635,380) 671,046	635,380
Impact on non-controlling interest			(14,035)	14,035
Total Impact on adopting SLFRS 9 "Financial Instruments"	(155,362)	(1,570,187)	(121,806)	(1,603,743)
Balance as per SLFRS 9 as at 01st January 2018	17,022,662	(624,779)	17,696,733	(658,247)

12. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

145,339

369,058,997

Rs. '000

12. ANALISIS UF FINANGIAL	INSTRUMENT	9 DI WEASI	JNEINIENI DAĐIĐ						KS. 1000
		Bank	- 2018		1		Bank - 2017		
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-Sale (AFS)	Total
Assets Cash and Cash Equivalents Balances with Central Bank of Sri Lanka Placements with Banks and Finance Companies Derivative Financial Instruments Securities Purchased under Resale Agreements Customer Loans and Advances Debt Instruments Equity Instruments Government Securities Group Balances Receivable Other Financial Assets Total Financial Assets	1,676,958 - - - - - - - - - - - - - - - - - - -	- - 118,012 1,660,158 56(,992,550 - - 58,770,720	12,573,611 18,472,275 - 5,462,167 326,682,538 752,003 - 23,379,326 40,600 6,106,130 393,668,650	12,573,611 18,472,275 1,676,958 5,462,167 326,882,538 870,015 1,660,158 85,290,212 40,600 6,106,130 459,034,664	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	8,319,384 19,119,843 1,455,115 1,750,855 280,861,907 - - - 30,000 4,922,113 316,459,217	- 1,455,115 - 313,019 1,753,152 51,440,866 	8,319,384 19,119,843 60,165 1,750,855 280,861,907 1,177,720 1,756,871 80,041,437 30,000 4,922,113 399,495,410
	Fair Valu	ities Measured at le through Loss (FVPL)	Financial Liabilities Measured at Amortised Cost (AC)	Total	Held-for-Tr	rading (HFT)	Amortis	sed Cost	Total
Liabilities Due to Banks Derivative Financial Instruments Due to Depositors Securities Sold under Repurchase Agreements Due to Other Borrowers Group Balances Payable Debt Securities Issued Other Financial Liabilities		,339 - - - - -	26,378,781 357,560,187 21,094,525 32,018 211,686 16,329,400 7,733,851	26,378,781 145,339 357,560,187 21,094,525 32,018 211,686 16,329,400 7,733,851		- 1,557 - - - - -	307,0 16,6 1,1 12,4 5,1	152,972 - 198,902 131,973 22,396 45,110 194,025 54,901	27,052,972 571,557 307,098,902 16,631,973 22,396 1,145,110 12,494,025 5,154,901
Total Financial Liabilities	145	,339	429,340,448	429,485,787	571	1,557		00,279	370,171,836
		Group	- 2018				Group - 2017		
	Financial Assets Measured at Fair Value through Profit or Loss (FVTPL)	Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	Financial Assets Measured at Amortised Cost	Total	Held-for- Trading (HFT)	Held-to- Maturity (HTM)	Loans & Receivables (L&R)	Available- for-Sale (AFS)	Total
Assets Cash and Cash Equivalents Balances with Central Bank of Sri Lanka Placements with Banks and Finance Companies Derivative Financial Instruments Securities Purchased under Resale Agreements Customer Loans and Advances Debt Instruments Equity Instruments Government Securities Other Financial Assets	1,676,958 - 5,151 4,918,336	- - - 166,896 1,660,158 56,992,550	12,573,651 18,472,275 5,462,167 326,882,538 752,003 23,379,326 6,136,198	12,573,651 18,472,275 - - 326,882,538 918,899 1,665,309 85,290,212 6,136,198	- - - - - - - - - - - - - - - - - - -	- - - 864,701 20,665,077	8,319,424 19,119,843 1,455,115 - - 1,750,855 280,861,907 - - - - 4,944,991	- - - 313,019 1,753,152 51,440,866	8,319,424 19,119,843 1,455,115 60,165 1,750,855 280,861,907 1,177,720 1,762,220 80,041,437 4,944,991
Total Financial Assets	6.600.445	58,819,604	393,658,158	459.078.207	8.004.727	21,529,778	316,452,135	53.507.037	399.493.677
	Financial Liabili Fair Valu	ities Measured at le through Loss (FVPL)	Financial Liabilities Measured at Amortised Cost (AC)	Total		rading (HFT)		sed Cost	Total
Liabilities Due to Banks Derivative Financial Instruments Due to Depositors Securities Sold under Repurchase Agreements Due to Other Borrowers Debt Securities Issued Other Financial Liabilities	145	- ,339 - - - - -	26,378,781 357,50,187 21,094,525 32,018 16,329,400 7,827,090	26,378,781 145,339 357,560,187 21,094,525 32,018 16,329,400 7,827,090	571	- 1,557 - - - -	307,0 16,6 12,4	52,972 - 98,902 31,973 22,396 94,025 87,172	27,052,972 571,557 307,098,902 16,631,973 22,396 12,494,025 5,187,172
				100 007 010					000 050 007

429,222,001

429,367,340 571,557 368,487,440 Classifications of Financial Assets and Liabilities as per LKAS 39 -*Financial Instr

ecognition and Measurement

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. Tel: 011 245 6789, 4701 000 Fax: 011 245 6456 Email: info@seylan.lk Web: www.seylan.lk

ons of Financial Assets and Liabilities as per SLFRS 9 - "Financial Instr

Total Financial Liabilities

SEYLAN BANK PLC FINANCIAL STATEMENTS Year ended 31st December, 2018

Rs. '000



	B	BANK		GROUP	
	As at			As at	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	
13.1 Product-wise Gross Loans & Advances					
By product - Domestic Currency					
Export Bills	-	15,359	-	15,359	
Import Bills	636,183	335,352	636,183	335,352	
Local Bills	77,844	130,330	77,844	130,330	
Lease Rentals Receivable	18,904,050	16,222,825	18,904,050	16,222,825	
Overdrafts	61,716,516	61,901,243	61,716,516	61,901,243	
Revolving Import Loans	13,341,077	10,531,334	13,341,077	10,531,334	
Packing Credit Loans	2,805,240	1,191,070	2,805,240	1,191,070	
Trust Receipt Loans	2,702,264	1,812,834	2,702,264	1,812,834	
Staff Loans	6,497,835	6,108,917	6,497,835	6,108,917	
Housing Loans Pawning Receivables	15,518,085 11,661,946	13,401,222 10,046,055	15,518,085 11,661,946	13,401,222 10,046,055	
Refinance Loans	3,321,294	2,479,247	3,321,294	2,479,247	
Credit Cards	6,180,328	4,886,489	6,180,328	4,886,489	
Margin Trading	2,453,096	2,588,413	2,453,096	2,588,413	
Factoring	2,161,148	1,099,984	2,161,148	1,099,984	
Term Loans	151,140,641	125,086,423	151,140,641	125,086,423	
Total	299,117,547	257,837,097	299,117,547	257,837,097	
By product - Foreign Currency					
Export Bills	3,538,191	3,164,298	3,538,191	3,164,298	
Import Bills	407,074	459,456	407,074	459,456	
Local Bills	42,947	44,659	42,947	44,659	
Overdrafts	972,118	886,908	972,118	886,908	
Revolving Import Loans	394,283	442,327	394,283	442,327	
Packing Credit Loans	8,570,902	9,555,196	8,570,902	9,555,196	
Housing Loans	171,441	98,917	171,441	98,917	
Term Loans Total	23,560,567 37,657,523	13,980,515 28,632,276	23,560,567 37,657,523	13,980,515 28,632,276	
Gross Loans and Advances	336,775,070	286,469,373	336,775,070	286,469,373	
13.2 Product-wise Commitments and Contingencies					
By product - Domestic Currency					
Commitments					
Undrawn Credit Lines	62,476,628	41,387,418	62,476,628	41,387,418	
Capital Commitments	364,181	266,709	395,045	267,573	
Contingencies					
Acceptances	233,853	19,178	233,853	19,178	
Standby Letters of Credit	12,000	-	12,000	-	
Guarantees	29,664,071	26,708,830	29,662,305	26,775,830	
Documentary Credit	295,460	125,391	295,460	125,391	
Bills for Collection	241,218	391,790	241,218	391,790	
Forward Exchange Contracts (Net)	(11,702,034)	(17,826,910)	(11,702,034)	(17,826,910)	
Total	81,585,377	51,072,406	81,614,475	51,140,270	
By product - Foreign Currency					
Commitments					
Undrawn Credit Lines	10,117,964	6,079,610	10,117,964	6,079,610	
Capital Commitments	586,239	306,093	586,239	306,093	
Contingencies	,_50	,	,		
Acceptances	10,982,506	11,100,485	10,982,506	11,100,485	
Standby Letters of Credit	512,454	77,872	512,454	77,872	
Guarantees	1,013,344	795,566	1,013,344	795,566	
Documentary Credit	9,515,862	10,184,373	9,515,862	10,184,373	
Bills for Collection	2,411,544	2,997,738	2,411,544	2,997,738	
Forward Exchange Contracts (Net)	12,967,352	16,886,588	12,967,352	16,886,588	
Total	48,107,265	48,428,325	48,107,265	48,428,325	
Total Commitments and Contingencies	129,692,642	99,500,731	129,721,740	99,568,595	



13. ANALYSIS OF LOANS & ADVANCES, COMMITMENTS, CONTINGEN	CIES AND IMPAIRMENT (Contd.) Rs. '000	
13. AMALISIS OF LOANS & ADVANOLS, COMMITMENTS, CONTINULA	n_{1}	

	BA	NK	GROUP		
	As at	As at	As at	As at	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	
13.3 Stage-wise Impairment on Loans & Advances,					
Commitments and Contingencies					
Gross Loans and Advances, Commitments and Contingencies	466,467,712	385,970,104	466,496,810	386,037,968	
Less : Accumulated Impairment under Stage 1	862,303	303,970,104	400,490,810 862,303	300,037,900	
Accumulated Impairment under Stage 1	820,746		820,746		
Accumulated Impairment under Stage 3	8,473,518		8,473,518		
Net Impairment loss - Individual	0,470,510	1,744,089	0,470,510	1,744,089	
Net Impairment loss - Collective		3,863,377		3,863,377	
Net impairment ioss - oblective		5,005,577		5,005,577	
Net Loans & Advances, Commitments and Contingencies	456,311,145	380,362,638	456,340,243	380,430,502	
Movement of Impairment During the Period					
Stage 1					
Balance as at 01st January	929,724		929,724		
Charge/(Write back) to income statement	(67,421)		(67,421)		
Write-off during the year	-		-		
Other movements	-		-		
Balance as at 31st December	862,303		862,303		
Stage 2					
Balance as at 01st January	307,129		307,129		
Charge/(Write back) to income statement	513,617		513,617		
Write-off during the year	-		-		
Other movements	-		-		
Balance as at 31st December	820,746		820,746		
Stage 3					
Balance as at 01st January	6,719,868		6,719,868		
Charge/(Write back) to income statement	3,069,660		3,069,660		
Reversal for Write-off during the Year	(779,928)		(779,928)		
Interest Accrued on Impaired Loans and Advances	(536,082)		(536,082)		
Other Movement	-		-		
Balance as at 31st December	8,473,518		8,473,518		
Allowance for Individual Impairment					
Balance as at 01st January		2,420,888		2,420,888	
Net Impairment during the Year		1,069,797		1,069,797	
Reversal for Write-off during the Year		(1,413,347)		(1,413,347)	
Interest Accrued on Impaired Loans and Advances		(326,532)		(326,532)	
Net Transfer to Collective Impairment		(6,717)		(6,717)	
Balance as at 31st December		1,744,089		1,744,089	
Allowance for Collective Impairment					
Balance as at 01st January		3,632,097		3,632,097	
Net Impairment during the Year		423,679		423,679	
Reversal for Write-off during the Year		(199,116)		(199,116)	
Net Transfer from Individual Impairment		6,717		6,717	
Balance as at 31st December		3,863,377		3,863,377	
Total Impairment	10,156,567	5,607,466	10,156,567	5,607,466	
וטנמו ווווימוו ווופוונ	10,100,007	0,00 <i>1</i> ,400	10,100,007	0,00 <i>1</i> ,400	

14. ANALYSIS OF DEPOSITS				Rs. '000	
	B	ANK	GROUP		
	As at	As at	As at	As at	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	
14 Analysis of Deposits					
By product - Domestic Currency					
Demand Deposits	16,885,181	15,421,548	16,885,181	15,421,548	
Savings Deposits	70,292,893	65,596,837	70,292,893	65,596,837	
Fixed Deposits	228,459,323	188,861,741	228,459,323	188,861,741	
Certificate of Deposits	2,655,070	3,438,619	2,655,070	3,438,619	
Total	318,292,467	273,318,745	318,292,467	273,318,745	
By product - Foreign Currency					
Demand Deposits	5,485,326	4,581,517	5,485,326	4,581,517	
Savings Deposits	10,451,956	10,207,465	10,451,956	10,207,465	
Fixed Deposits	23,330,438	18,991,175	23,330,438	18,991,175	
Total	39,267,720	33,780,157	39,267,720	33,780,157	
Total Deposits	357,560,187	307,098,902	357,560,187	307,098,902	

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